

2002-2003

ASHOK RAJPARA & ASSOCIATES  
Chartered Accountants

212, Sahajanand complex,  
B/h. Bhagwati Chamber,  
C.G. Road, Navrangpura,  
Ahmedabad.


AUDITOR'S REPORT

We have examined annexed Income & Expenditure Account for the year ended on 31st March, 2003 and Balance Sheet as on the above date of 'C.D. (CENTRE FOR DEVELOPMENT)' Ahmedabad. Regd. No. F/5260 with the books of accounts and vouchers relating there to and report that :

- a) Accounts are maintained regularly and in accordance with the provision of the act and rules.
- b) Receipts and disbursements are properly and correctly shown in accounts.
- c) The cash balance and vouchers in custody of Managing Trustee up to 31-03-2002 were in agreement with accounts.
- d) All books, deeds, account, vouchers and other documents on record required by us were produced before us.
- e) Since the Trustee does not hold any inventory, question of maintaining the same does not arise.
- f) Managing Trustee appeared before us and furnished the information required by us.
- g) No property or funds of the trust are applied for any object or purpose other than the objects or purposes of the trust.
- h) Tender were not invited for repairs or construction as there was no construction carried out during the year.
- i) No money of Public Trust has been invested contrary to the provisions of sec. 25.
- j) No alienation of immovable properties is made contrary to the provisions of section 36.

ASHOK RAJPARA & ASSOCIATES  
CHARTERED ACCOUNTANTS

PLACE : AHMEDABAD  
DATE : 24/10/2003

  
(ASHOK RAJPARA)  
PROPRIETOR  
M.No. 100559



C.D.(CENTRE FOR DEVELOPMENT)

BALANCE SHEET AS ON 31ST MARCH, 2003


| PARTICULARS                                     | SCHEDULE | 31-3-2003<br>AMOUNT RS. | 31-3-2002<br>AMOUNT RS. |
|---|----------|-------------------------|-------------------------|
| <b>A. SOURCES OF FUNDS</b>                      |          |                         |                         |
| Corpus of Trust                                 | A        | 2,29,582                | 707                     |
| Reserve & Surplus                               | B        | 1,51,629                | 84,633                  |
| TOTAL RS.                                       |          | <u>3,81,211</u>         | <u>87,340</u>           |
| <b>B. APPLICATION OF FUNDS</b>                  |          |                         |                         |
| Fixed Assets                                    | C        | 2,04,421                | 9,350                   |
| <del>Current Assets, Loans &amp; Advances</del> |          |                         |                         |
| Cash & Bank Balances                            | D        | 22,00,074               | 84,290                  |
| Loans & Advances                                | E        | 27,000                  | -                       |
|   |          | <u>22,27,074</u>        | <u>84,290</u>           |
| <del>Current Liabilities &amp; Provisions</del> |          |                         |                         |
| Current Liabilities                             | F        | 20,50,284               | 6,300                   |
| Net Current Assets                              |          | <u>1,76,790</u>         | <u>77,990</u>           |
| TOTAL RS.                                       |          | <u>3,81,211</u>         | <u>87,340</u>           |

Notes on Accounts

As per our report of even date attached

For ASHOK RAJPARA & ASSOCIATES  
CHARTERED ACCOUNTANTS

For C.D.(CENTRE FOR DEVELOPMENT)

  
(ASHOK RAJPARA)  
PROPRIETOR

  
TRUSTEE

PLACE : AHMEDABAD  
DATE : 24/10/2003

PLACE : AHMEDABAD  
DATE : 24/10/2003



C.D.(CENTRE FOR DEVELOPMENT)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2003

| PARTICULARS                              | SCHEDULE | 31-3-2003<br>AMOUNT RS. | 31-3-2002<br>AMOUNT RS. |
|--|----------|-------------------------|-------------------------|
| <b>INCOME</b>                            |          |                         |                         |
| Donation                                 |          | 1,09,200                | 32,060                  |
| Grant                                    | G        | 19,75,528               | 3,30,893                |
| Fees Received                            |          | 10,000                  | 15,550                  |
| Profit on sale of Scooter                |          | 9,000                   | -                       |
| Bank Interest                            |          | 14,195                  | 678                     |
| <b>TOTAL RS..</b>                        |          | <b>21,17,923</b>        | <b>3,79,181</b>         |
| <b>EXPENDITURE</b>                       |          |                         |                         |
| Direct Expenses                          | H        | 18,99,132               | -                       |
| Administrative & General Expenses        | J        | 1,53,795                | 3,27,911                |
| <b>TOTAL RS.</b>                         |          | <b>20,52,927</b>        | <b>3,27,911</b>         |
| <b>Excess of Income over Expenditure</b> |          | <b>64,996</b>           | <b>51,270</b>           |
| Notes on Accounts                        | J        |                         |                         |

As per our report of even date attached.

For ASHOK RAJPARA & ASSOCIATES  
CHARTERED ACCOUNTANTS

For C.D.(CENTRE FOR DEVELOPMENT)

*(Signature)*  
(ASHOK RAJPARA)  
PROPRIETOR

*(Signature)*  
TRUSTEE

PLACE : AHMEDABAD  
DATE : 24/10/2003

PLACE : AHMEDABAD  
DATE : 24/10/2003



C.D. (CENTRE FOR DEVELOPMENT)

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS ON 31-3-2003

| P A R T I C U L A R S                         | 31-3-2003<br>AMOUNT RS. |
|---|-------------------------|
| <b>SCHEDULE : A : Corpus of Fund</b>          |                         |
| Opening Balance                               | 707                     |
| Add : Addition During the Year                | 2,28,875                |
| TOTAL RS...                                   | 2,29,582                |
| <b>SCHEDULE : B : RESERVE &amp; SURPLUS</b>   |                         |
| Income & Expenditure A/c.                     | 86,633                  |
| Add: Excess of Income Over Expenditure        | 64,996                  |
| TOTAL RS...                                   | 1,51,629                |
| <b>SCHEDULE : C : FIXED ASSETS</b>            |                         |
| Furniture                                     | 67,737                  |
| Learning Material                             | 10,430                  |
| Motor Cycle                                   | 7,500                   |
| Splender - Byke                               | 43,074                  |
| Water Purifier                                | 12,000                  |
| Computer & Printer                            | 57,980                  |
| Audio System                                  | 5,700                   |
| TOTAL RS...                                   | 2,04,421                |
| <b>SCHEDULE : D : CASH &amp; BANK BALANCE</b> |                         |
| Cash on hand                                  | 65,049                  |
| Bank Balance With                             |                         |
| Central Bank of India A/c. No. 4640           | 20,01,926               |
| Central Bank of India A/c. No. 841            | 39,788                  |
| Central Bank of India A/c. No. 5065           | 2,483                   |
| Central Bank of India A/c. No. 25514          | 661                     |
| ICICI Bank                                    | 16,167                  |
| Fixed Deposit With Bank                       |                         |
| Central Bank Of India                         | 75,000                  |
| ICICI Bank                                    | 5,000                   |
| TOTAL RS...                                   | 22,00,074               |
| <b>SCHEDULE : E : LOANS &amp; ADVANCES</b>    |                         |
| Maherunnisa Shaikh                            | 27,000                  |
| TOTAL RS...                                   | 27,000                  |



**SCHEDULE : F : CURRENT LIABILITIES**

|                            |           |
|----------------------------|-----------|
| Creditor For Expenses      |           |
| Grant Received for 2003-04 | 20,43,804 |
| Ashok Rajpara & Associates | 6,480     |
|                            | -----     |
| TOTAL RS...                | 20,50,284 |
|                            | =====     |

**SCHEDULE : G : GRANT RECEIVED**

|  |           |
|--|-----------|
| Grant from AIDS Control Society (A.C.S.) | 29,620    |
| Grant from B.S.C. R.P.                   | 42,000    |
| Grant from CARE                          | 12,24,008 |
| Grant from GWEDC                         | 3,39,450  |
| Grant from Indo German SSS               | 1,86,050  |
| Grant from Ratan Tata Trust              | 1,54,400  |
|  | -----     |
| TOTAL RS...                              | 19,75,528 |
|  | =====     |

**SCHEDULE : H : DIRECT EXPENSES**

|   |           |
|---|-----------|
| Care Educational Activity                         | 1,96,581  |
| Care Community L.Soc.Reconciliation Project Exps. | 2,02,540  |
| Care Livelyhood Restoration Activity              | 7,00,135  |
| Gujarat Women Economic Development Expenses       | 3,45,390  |
| Educational Expenses - Ratan Tata Trust           | 1,16,215  |
| IGSSS Project Expenses                            | 72,271    |
| Salaries To Area/Project Coordinators             | 2,66,000  |
|   | -----     |
| TOTAL RS...                                       | 18,99,132 |
|   | =====     |

**SCHEDULE : I : ADMINISTRATIVE L EXPS.**

|  |          |
|--|----------|
| Accountant Salary                      | 45,000   |
| Bank Charges                           | 755      |
| Telephone Expenses (6,606 + 2,025)     | 8,631    |
| Communication Expenses                 | 7,833    |
| Audit Fees                             | 6,480    |
| IGSSS Professional Fees                | 1,500    |
| IGSSS Office Expenses (9000+1095+2988) | 13,083   |
| Maintenance Expenses                   | 8,056    |
| Travelling Expenses                    | 6,700    |
| Office Expenses                        | 4,609    |
| Misc. Expenses                         | 3,192    |
| Stationary Expenses (9395+1484+1000)   | 11,879   |
| Office Rent                            | 12,000   |
| Vehicle Expenses                       | 24,077   |
|  | -----    |
| TOTAL RS..                             | 1,53,795 |
|  | =====    |



C.D.(CENTRE FOR DEVELOPMENT)

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS ON 31-3-2003

SCHEDULE : E : NOTES ON ACCOUNTS

1. Significant Accounting Policies

(a) Accounting Conventions

The accounts are prepared by Cash system of accounting, on the basis of historical cost conventions and going concern accounting concept.

(b) Revenue Recognition

Revenue is recognised on cash basis

(c) Contingencies & Events occurring after date of Balance Sheet

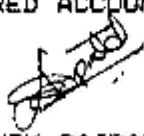
Accounting for contingencies (gains and losses) arising out of contractual obligations, are made only on the basis of mutual acceptances.

Where material, events occurring after the date of Balance Sheet are considered up to the date of signing of the accounts.

2. Previous year's figures have been regrouped or rearranged wherever necessary.
3. Paise are rounded off to the nearest rupees.
4. Where external evidence in the form of cash memos/bill, stamped receipts etc. were not available. We have relied on the internal vouchers prepared by the concern and authorised by the authorised signatory.

Signatures to Schedules A To J.

For ASHOK RAJPARA & ASSOCIATES  
CHARTERED ACCOUNTANTS

  
(ASHOK RAJPARA)  
PROPRIETOR

For C.D.(CENTRE FOR DEVELOPMENT)

  
TRUSTEE

PLACE : AHMEDABAD  
DATE : 24/10/2003

PLACE : AHMEDABAD  
DATE : 24/10/2003



**THE BOMBAY PUBLIC TRUST ACT, 1950**  
**Schedule IXC( Vide Rule 32)**

Statement of income liable to contribution for the year  
 ending on 31-3-2003

Name of The Public Trust :- **CENTER FOR DEVELOPMENT (C.D.)**  
 Registration No :- **F/5260**

|  |                  |
|--|------------------|
| <b>GROSS ANNUAL INCOME</b>   | <b>21,17,923</b> |
| <b>Details of income not chargeable to contribution under section 58 and Rule 32</b>   |                  |
| (i) Donation received during the year from any sources   | 1,09,200         |
| (ii) Grants by Gov't and local authorities   | 19,75,528        |
| (iii) Interest on sinking or Depreciation Fund   |                  |
| (iv) Amount spent for the purpose of education   | 3,12,796         |
| (v) Amount spent for the purpose of medical relief   |                  |
| (vi) Deduction out of income from lands used for Agricultural purposes:-   |                  |
| (a) Land revenue and Local Fund/Cess   |                  |
| (b) Rent payable to superior land lord   |                  |
| (c) Cost of production, if lands are cultivated by trust   |                  |
| (vii) Deduction out of income from lands used for Non Agricultural purposes :-   |                  |
| (a) Assessment, Cesses and other Gov't or Municipal Taxes  |                  |
| (b) Ground rent payable to the superior land lord  |                  |
| (c) Insurance Premium  |                  |
| (d) Repairs at 8.33% of Gross rent of Building   |                  |
| (e) Cost of collection at 4% of gross rent or building let out   |                  |
| (viii) Cost of collection of income or receipt from securities etc. at 1% of such income.  |                  |
| (ix) Deduction on account of repairs in respect of building not rented and yielding no income at 8.33 % percent of the estimated gross annual rent |                  |
| <b>Income liable of contribution</b>   | <b>Nil</b>       |
|  | <b>Nil</b>       |

For, **ASHOK RAJPARA & ASSOCIATES**  
 Chartered Accountants

Place : Ahmedabad  
 Date : 24/10/2003

*(Signature)*  
**(ASHOK RAJPARA)**  
 Proprietor  
 M.No. 100559

