
AUDIT REPORT

OF

**CENTRE
FOR
DEVELOPMENT**

FOR THE YEAR
2006-2007

J. MANSURI & ASSOCIATES
CHARTERED ACCOUNTANT

J. Mansuri & Associates

Chartered Accountants

D/6, Banas Flats, Opp. S.L.U. College, Ellisbridge, Ahmedabad. Phone : (O) 55611088 (R) 26824411 (M) 94265 16942
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REPORT OF AUDITORS

We have audited the annexed Balance Sheet of **CENTRE FOR DEVELOPMENT, AHMEDABAD** at the end of 31st March 2007 and also the annexed Income and Expenditure account for the year ended on that date and we beg to report that:

- (a) The accounts have been maintained regularly and are in accordance with the provisions of the Act and Rules.
- (b) The receipts and disbursements are correctly shown in the accounts.
- (c) The cash balance and the vouchers in the custody of the Managers and Trustees on the date of audit were in agreement with the accounts.
- (d) All the books, deeds, accounts, vouchers and other documents or records required by us were produced before us.
- (e) No inventory certified by the Trustees, of the movables of the Trust has been maintained.
- (f) On behalf of the Trust, Managing Trustee appeared before us and furnished the necessary information required by us.
- (g) No property or the fund of the trust has been applied for any object or purpose of the trust.
- (h) There were no outstanding for rent for more than one year and that no amount has been written off during the year under report.
- (i) During the year under report there were no repairs or construction involving expenditure exceeding Rs. 5000/- for which no tenders have been invited.
- (j) No monies of the trust have been invested contrary to the provision of Section 35.
- (k) No alienation of immovable property contrary to the provision of Section 36 has been made which have come to our notice.
- (l) We could not count cash on hand as the accounts were not written up to date on the date of our audit.
- (m) Also refer to attached Annexure - A for our remarks which forms part of this audit report.

For, **J. Mansuri & Associates**
Chartered Accountants


Jahir Mansuri
(Proprietor)



Date : 10/07/2007
Place : Ahmedabad

Shedule IX [Vide Rule 17 (f)]
 The Bombay Public Trust Act, 1950
 Name of Trust : Centre for Development
 Regd No. : Trust-F/5260 Ahmedabad
 Society-Guj/5408 Ahmedabad

BALANCE SHEET
 As on 31st March, 2007

Capital / Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
Trust Fund or Corpus		Fixed Assets	179329
Opening Balance	6,74,582	(Refer Shedule A)	
Add : During the year	0		
Other Earmarked Fund	0		
		Deposits	
		For Office / Center	15500
		Telephone Deposit	1000
Advance Fund Received		Advnaces to Staff for Projects	64769
- CMC	150000		
- AJWS	100000	Cash on hand	256671
Provisions		(With Managing Trustee)	
Unpaid Salary	19000		
		Bank Accounts	
		Central Bank Of India - 4640	28728
		Central Bank Of India - 5065	282237
		Excess of Expenses over Income	
		Last year Balance	65760
		Add : During the year	49588
			115348
	943582		943582

As per our audit report of even date

For, J. Mansuri & Associates
 Chartered Accountants

Jahir Mansuri
 (Proprietor)



For, Centre for Development

[Signature]
 Trustee



Date : 10/07/2007
 Place : Ahmedabad

Schedule IX [Vide Rule 17 (f)]
The Bombay Public Trust Act, 1950


Name of Trust : Centre for Development
Regd No. : Trust-F/5260 Ahmedabad
Society-Guj/5408 Ahmedabad


INCOME AND EXPENDITURE ACCOUNT
For the year ended on 31st March 2007

Expenses	Amount (Rs.)	Income	Amount (Rs.)
To Educational Support Exps	128188	Local Grant Received	642
To Natural Disaster Response Exps	291335		
To Education Material and Documentaion	21985	Foreign Grant Received	1576109
To Awareness Prog Exps	369662		
To Meeting Expenses	26365		
To Training & Workshop Exps	33055	Bank Interest - FCRA Account	2956
To Organization Development exp.	724		
To Exposure Visit Expenses	168871	Other Bank Interest	11909
To Programme Expenses	268770		
To Rent Expenses	12000	Donation Received	105557
To Livelihood Restoration Exps.	124351		
To Honorarium Exps.	53000		
To Fallowship exp.	97500	Other Income	
To Office Expenses	19682	Pasti Project Income	14608
To Travelling Exps.	12705	Hum Project Income	119350
To Telephone & Communication Exps.	33646		
To Audit Fees Expenses	5500	To Excess of Expenses over Income	49588
To Bank Charges	209		
To Depriciation Exps	64100		
To Event Exp.	97076		
	1880719		1880719

As per our audit report of even date

For, J. Mansuri & Associates
Chartered Accountants


Jahir Mansuri
(Proprietor)



For, Centre For Development


Trustee



Schedule A
Fixed Assets

Name of Assets	Balance	Addition	Deduction	Total	Depreciation	Balance
	as on					as on
	01.04.2006					31.03.2007
Computer & Printers	17074	39821	0	56894.6	10244	46650
Furniture	53899	0	0	53899.2	5390	48509
Audio System	2725	0	0	2725.1	409	2316
Motor Cycle	3586	0	0	3586.15	538	3048
Splender	20596	0	0	20595.5	3089	17506
Water Purifier	5738	6000	0	11737.5	1761	9977
Learning Material	5280	0	0	5280.3	528	4752
Motor Car (Qualis)	245820	0	211897	33923	33923	0
TV System	6384	0	0	6383.5	958	5426
Refrigerator	0	4000	0	4000	600	3400
Motor Van	44404	0	0	44404	6661	37743
	405505	49821	211897	243429	64100	179329



THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX C

[Vide Rule 32]

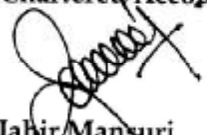
Statement of Income liable to contribution for the year ending on 31st March 2007

Name of the Public Trust : **CENTRE FOR DEVELOPMENT**

Reg. No.: F / 5260 / AHMEDABAD

PARTICULARS	Rs.
Gross Annual Income	1831131
Details of Income not chargeable to contribution under section 58 Rule 32.	
(i) Donations received during the year from any source	105557
(ii) Grants from Government and local authorities	1576751
(iii) Interest on Sinking fund or Depreciation Fund	
(iv) Amount spent for the purpose of education	150168
(v) Amount spent for the purpose of medical relief Deduction out of income from lands used for Agricultural purposes :- Land Revenue and local Fund/Cess	
(a) Rent payable to superior landlord	
(b) Cost of production, if lands are cultivated by Trust.	
(vi) Deductions out of income from lands used for non agricultural purpose :	
(a) Assessment, cesses and other Government or Municipal Taxes.	
(b) Ground rent payable to the superior landlord	
(c) Insurance Premium	
(d) Repairs at 8.33 per cent of gross rent of building	
(e) Cost of collection at 4 per cent of gross rent of Buildings let out.	
Cost of collection of income and receipts from securities Stocks etc. at 1 per cent of such income. Deduction on account of repairs in respect of building not Rented and yielding no income at 8-1/3 per cent of the estimated gross annual rent.	
INCOME LIABLE TO CONTRIBUTION	NIL

For, **J. Mansuri & Associates**
Chartered Accountants


Jahir Mansuri
(Proprietor)
Date : 10/07/2007
Place : Ahmedabad



For, **Centre For Development**


Trustee




Name of the trust : **CENTRE FOR DEVELOPMENT**
Registration No. : F /5260/AHMEDABAD
Year : 2006-2007

ANNEXURE - A

These Financial Statements are the responsibility of the entity's management. Our responsibility is to express opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement(s). An audit includes examination, on the basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

For, J. Mansuri & Associates
Chartered Accountants


Jahir Mansuri
(Proprietor)



Date : 10/07/2007
Place : Ahmedabad

SCHEDULE C

NOTES TO ACCOUNTS

1. Significant Accounting Policies :

- i) Accounting Conventions
The Accounts are prepared by Cash System of Accounting, on the basis of Historical Cost conventions and Going Concern Accounting Concept.
- ii) Revenue Recognition
Revenue is recognized on Cash Basis
- iii) Contingencies & Events occurring after date of Balance Sheet
Accounting for contingencies (gains and losses) arising out of contractual obligations, are made only on the basis of mutual acceptances.

Where material, events occurring after the date of Balance Sheet are considered up to the date of signing of the accounts.

2. Paisa is rounded off to the nearest rupees.

3. Where external evidences in the form of cash memos/bill, stamped receipts etc. were not available. We have relied on the internal vouchers prepared by the concern and authorized by the authorized signatory.

For, J. Mansuri & Associates
Chartered Accountants


Jahir Mansuri
(Proprietor)



Date : 10/07/2007
Place : Ahmedabad