
AUDIT REPORT

OF

**CENTRE
FOR
DEVELOPMENT**

FOR THE YEAR
2007-2008

J.Mansuri & Associates
Chartered Accountant
47/6, Bima Nagar
Satellite Road, Satellite
Ahmedabad
Phone : 26749976

J. Mansuri & Associates

Chartered Accountants


D/S, Banas Flats, Opp. S.L.U. College, Ellisbridge, Ahmedabad. Phone : (O) 55611088 (R) 26824411 (M) 94265 16942
Email : mansurijahir@rediffmail.com

REPORT OF AUDITORS

We have audited the annexed Balance Sheet of CENTRE FOR DEVELOPMENT, AHMEDABAD at the end of 31st March 2008 and also the annexed Income and Expenditure account for the year ended on that date and we beg to report that:

- (a) The accounts have been maintained regularly and are in accordance with the provisions of the Act and Rules.
- (b) The receipts and disbursements are correctly shown in the accounts.
- (c) The cash balance and the vouchers in the custody of the Managers and Trustees on the date of audit were in agreement with the accounts.
- (d) All the books, deeds, accounts, vouchers and other documents or records required by us were produced before us.
- (e) No inventory certified by the Trustees, of the movables of the Trust has been maintained.
- (f) On behalf of the Trust, Managing Trustee appeared before us and furnished the necessary information required by us.
- (g) No property or the fund of the trust has been applied for any object or purpose of the trust.
- (h) There were no outstanding for rent for more than one year and that no amount has been written off during the year under report.
- (i) During the year under report there were no repairs or construction involving expenditure exceeding Rs. 5000/- for which no tenders have been invited.
- (j) No monies of the trust have been invested contrary to the provision of Section 35.
- (k) No alienation of immovable property contrary to the provision of Section 36 has been made which have come to our notice.
- (l) We could not count cash on hand as the accounts were not written up to date on the date of our audit.
- (m) Also refer to attached Annexure - A for our remarks which forms part of this audit report.

For, J. Mansuri & Associates
Chartered Accountants


Jakir Mansuri
Partner



Date : 04/09/2008
Place : Ahmedabad

Schedule IX [Vide Rule 17 (f)]

The Bombay Public Trust Act, 1950

Name of Trust : Centre for Development

Regd No. : Trust-F/5260 Ahmedabad

Society-Guj/5408 Ahmedabad

BALANCE SHEET
As on 31st March, 2008

Capital / Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
Trust Fund or Corpus		Fixed Assets	134100
Opening Balance	6,74,582	(Refer Schedule A)	
Add : During the year	0		
Other Earmarked Fund	0		
		Deposits	
Advance Fund Received		For Office / Center	15500
- CMC	370000	Telephone Deposit	1000
- NIKE	122250		
- OXFAM	240000		
- CMC (Library Fund)	500000	Cash on hand	122409
		(With Managing Trustee)	
		Bank Accounts	
		Central Bank Of India - 4640	463543
		Central Bank Of India - 5065	519495
		Fixed Deposit with CBI	500000
		Excess of Expenses over Income	
		Last year Balance	115349
		Add : During the year	35436
			150785
	1906832		1906832

As per our audit report of even date

For, J. Mansuri & Associates

Chartered Accountants



Jahir Mansuri
Partner



For, Centre For Development



Trustee



Date : 04/09/2008

Place : Ahmedabad


Schedule IX [Vide Rule 17 (I)]
The Bombay Public Trust Act, 1950

Name of Trust : Centre for Development
Regd No. : Trust-F/5260 Ahmedabad
Society-Guj/5408 Ahmedabad

RECEIPTS AND PAYMENTS ACCOUNT
For the year ended on 31st March 2008

Receipts	Amount (Rs.)	Payments	Amount (Rs.)
Opening Balance		Payments Made towards Project &	
Central Bank Of India - 4640	28728	Administrative Exps.	1984196
Central Bank Of India - 5065	282237		
Cash Balance	256671		
Foreign Contribution Received	2491615		
Local Contribution/Income Received	94965	Closing Balance at Bank Accounts	
		Central Bank Of India - 4640	463543
Donation received	417850	Central Bank Of India - 5065	519495
		Cash Balance	122409
Bank Interest Received		Fixed Deposit with CBI (FC)	500000
-Bank and FD Interest - FC	17005		
-Other Bank Interest	572		
	3589643		3589643

As per our audit report of even date
For, J. Mansuri & Associates
Chartered Accountants


Jahir Mansuri
Partner




Trustee



Date : 04/09/2008

Schedule A
Fixed Assets

Name of Assets	Balance as on	Addition	Deduction	Total	Depreciation	Balance as on
	01.04.2007					31.03.2008
Computer & Printers	46650	0	0	46650	27990	18660
Furniture	48509	0	0	48509	4851	43658
Audio System	2316	0	0	2316	347	1969
Motor Cycle	3048	0	0	3048	457	2591
Splender	17506	0	0	17506	2626	14880
Water Purifier	9977	0	0	9977	1497	8480
Learning Material	4752	0	0	4752	475	4277
TV System	5426	0	0	5426	814	4612
Refrigerator	3400	0	0	3400	510	2890
Motor Van	37743	0	0	37743	5662	32082
	179329	0	0	179329	45229	134100



SCHEDULE C

NOTES TO ACCOUNTS

1. Significant Accounting Policies :

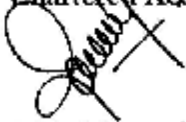
- i) Accounting Conventions
The Accounts are prepared by Cash System of Accounting, on the basis of Historical Cost conventions and Going Concern Accounting Concept.
- ii) Revenue Recognition
Revenue is recognized on Cash Basis
- iii) Contingencies & Events occurring after date of Balance Sheet
Accounting for contingencies (gains and losses) arising out of contractual obligations, are made only on the basis of mutual acceptances.

Where material, events occurring after the date of Balance Sheet are considered up to the date of signing of the accounts.

2. Paisa is rounded off to the nearest rupees.

3. Where external evidences in the form of cash memos/bill, stamped receipts etc. were not available. We have relied on the internal vouchers prepared by the concern and authorized by the authorized signatory.

For, J. Mansuri & Associates
Chartered Accountants



Jahir Mansuri
Partner



Date : 04/09/2008
Place : Ahmedabad

FORM NO. 10B*(See Rule 17B)***Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions***I/We have examined the balance sheet of **CENTRE FOR DEVELOPMENT, AHMEDABAD** as at **31st March 2008**

[name of the trust or institution]

And the profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

*I/We have obtained all the information and explanations which to the best of *my/our knowledge and belief were necessary for the purposes of the audit. In *my/our opinion, proper books of account have been kept by the head office and the branches of the above-named *trust/institution by *me/us so far as appears from *my/our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by *me/us, subject to the comments given below:

In *my/our opinion and to the best of *my/our information, and according to information given to *me/us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named *trust/institution as at **31st March 2008** and
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31st March 2008**

The prescribed particulars are annexed hereto.

Place **Ahmedabad**Date **04.09.2008**For, J. Mansuri & Associates
Chartered Accountant

Jahid Mansuri
Partner
Notes:

1. *Strike out whichever is not applicable.
2. !This Report has to be given by--
 - i. a chartered accountant within the meaning of the chartered Accountants Act, 1949 (38 of 1949); or
 - ii. any person who, in relation to any State, is, by virtue of the provisions of sub-section (2) of section 226 of the Companies Act, 1956 (1 to 1956), entitled to be appointed to act as an auditor of the company registered in that State.
3. Where any of the matters stated in this Report is answered in the negative, or with a qualification the report shall state the reasons for the same.

ANNEXURE
STATEMENT OF PARTICULARS

1 Application of income for charitable or religious purposes.

2019757

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year.
2. Whether the trust/institution* has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.
3. Amount of income accumulated or set apart* / finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly* / in part only for such purposes.
4. Amount of income eligible for exemption under section 11(1)(c) [Give details]
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)
6. Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(13)? If so, the details thereof.
- a. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-
 - a. has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or
 - b. has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or
 - c. has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof



II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1. Whether any part of the income or property of the *trust/institution was lent, or continues to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any.

2. Whether any land, building or other property of the *trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.

3. Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.

4. Whether the services of the *trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.

5. Whether any share, security, or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid.

6. Whether any share, security, or other property was sold by or on behalf of the *trust/institution during the previous year to any such person? If so, the details thereof together with the consideration received.

7. Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.

8. Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.



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Name of the trust : CENTRE FOR DEVELOPMENT
Registration No. : F /5260/AHMEDABAD
Year : 2007-2008

ANNEXURE - A

These Financial Statements are the responsibility of the entity's management. Our responsibility is to express opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement(s). An audit includes examination, on the basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

For, J. Mansuri & Associates
Chartered Accountants


Jahir Mansuri
Partner



Date : 04/09/2008
Place : Ahmedabad