

J. Mansuri & Associates

Chartered Accountants

D/6, Banas Flats, Opp. S.L.U. College, Ellisbridge, Ahmedabad. Phone : (O) 55611088 (R) 26824411 (M) 94265 16942
Email : mansurijahir@redifmail.com

REPORT OF AUDITORS

We have audited the annexed Balance Sheet of **CENTRE FOR DEVELOPMENT, AHMEDABAD** at the end of 31st March 2005 and also the annexed Income and Expenditure account for the year ended on that date and we beg to report that:

- (a) The accounts have been maintained regularly and are in accordance with the provisions of the Act and Rules.
- (b) The receipts and disbursements are correctly shown in the accounts.
- (c) The cash balance and the vouchers in the custody of the Managers and Trustees on the date of audit were in agreement with the accounts.
- (d) All the books, deeds, accounts, vouchers and other documents or records required by us were produced before us.
- (e) No inventory certified by the Trustees, of the movables of the Trust has been maintained.
- (f) On behalf of the Trust, Managing Trustee appeared before us and furnished the necessary information required by us.
- (g) No property or the fund of the trust has been applied for any object or purpose of the trust.
- (h) There were no outstanding for rent for more than one year and that no amount has been written off during the year under report.
- (i) During the year under report there were no repairs or construction involving expenditure exceeding Rs. 5000/- for which no tenders have been invited.
- (j) No monies of the trust have been invested contrary to the provision of Section 35.
- (k) No alienation of immovable property contrary to the provision of Section 36 has been made which have come to our notice.
- (l) We could not count cash on hand as the accounts were not written up to date on the date of our audit.
- (m) Also refer to attached Annexure - A for our remarks which forms part of this audit report.

For, **J. Mansuri & Associates**
Chartered Accountants


Jahir Mansuri
(Proprietor)



Date : 25/07/2005
Place : Ahmedabad

J. MANSURI & ASSOCIATES
CHARTERED ACCOUNTANT

THE BOMBAY PUBLIC TRUST ACT, 1950

SCHEDULE IX C

[Vide Rule 32]

Statement of Income liable to contribution for the year ending on 31st March 2005

Name of the Public Trust : CENTRE FOR DEVELOPMENT

Reg. No.: F /5260/AHMEDABAD

PARTICULARS	Rs.
Gross Annual Income	2280480
Details of Income not chargeable to contribution under section 58 Rule 32.	
(i) Donations received during the year from any source	
(ii) Grants from Government and local authorities	2257303
(iii) Interest on Sinking fund or Depreciation Fund	
(iv) Amount spent for the purpose of education	133464
(v) Amount spent for the purpose of medical relief Deduction out of income from lands used for Agricultural purposes :- Land Revenue and local Fund/Cess	
(a) Rent payable to superior landlord	
(b) Cost of production, if lands are cultivated by Trust.	
(vi) Deductions out of income from lands used for non agricultural purpose :	
(a) Assessment, cesses and other Government or Municipal Taxes.	
(b) Ground rent payable to the superior landlord	
(c) Insurance Premium	
(d) Repairs at 8.33 per cent of gross rent of building	
(e) Cost of collection at 4 per cent of gross rent of Buildings let out.	
Cost of collection of income and receipts from securities Stocks etc. at 1 per cent of such income. Deduction on account of repairs in respect of building not Rented and yielding no income at 8-1/3 per cent of the estimated gross annual rent.	
INCOME LIABLE TO CONTRIBUTION	NIL

For, J. Mansuri & Associates
Chartered Accountants

Jahir Mansuri
(Proprietor)

Date : 25/07/2005

Place : Ahmedabad



For, Centre For Development

M. K. K.
Trustee



J. MANSURI & ASSOCIATES
CHARTERED ACCOUNTANTS

Name of the trust : CENTRE FOR DEVELOPMENT
Registration No. : F /5260/AHMEDABAD
Year : 2004-2005

ANNEXURE - A

These Financial Statements are the responsibility of the entity's management. Our responsibility is to express opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement(s). An audit includes examination, on the basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

For, J. Mansuri & Associates
Chartered Accountants


Jahir Mansuri
(Proprietor)



Date : 25/07/2005
Place : Ahmedabad

J. MANSURI & ASSOCIATES
CHARTERED ACCOUNTANTS

Schedule IX [Vide Rule 17 (I)]

The Bombay Public Trust Act, 1950

Name of Trust : Centre for Development

Regd No. : Trust-1/5260 Ahmedabad

Society-Guj/5408 Ahmedabad

BALANCE SHEET
As on 31st March, 2005

Capital/ Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
Trust Fund or Corpus		Fixed Assets	479793
Opening Balance	6,74,582	(Refer Schedule A)	
Add : During the year	0		
		Fixed Deposits	
Other Earmarked Fund		With Central Bank of India	80188
		With ICICI Bank	5797
Fund for Educational Support	16900		
		Deposits	
Advance Fund Received		For Office Premices	16000
(Refer Schedule B)	586705	Telephone Deposit	1000
Current Liabilities		Loans and Advnaces to Staff	70000
Creditors for Expenses	5000		
		Cash on hand	16145
Income & Expenditure Account		(With Managing Trustee)	
Last year Balance	5,310		
Add : During the year	66,298		
		Bank Accounts	
		Central Bank Of India - 841	23571
		Central Bank Of India - 25514	709
		Central Bank Of India - 4640	323913
		Central Bank Of India - 5065	326832
		ICICI Bank	10847
	1354795		1354795

As per our audit report of even date

For, J. Mansuri & Associates
Chartered Accountants



Jahir Mansuri
(Proprietor)

For, Centre For Development

Mack
Trustee



Date : 25/7/2005
Place : Ahmedabad

**Schedule IX [Vide Rule 17 (D)]
The Bombay Public Trust Act, 1950**

**Name of Trust : Centre for Development
Regd No. : Trust-F/5260 Ahmedabad
Society-Guj/5408 Ahmedabad**

**INCOME AND EXPENDITURE ACCOUNT
For the year ended on 31st March 2005**

Expenses	Amount (Rs.)	Income	Amount (Rs.)
To Educational Expenses	133464	Local Grant Received	901417
To Meeting Expenses	16730		
To Training, Workshop, Meeting etc..	440249	Foreign Grant Received	1355886
To Organization Development exp.	600		
To Exposure Visit Expenses	12901	Bank Interest - FCRA Account	11797
To Programme Expenses	2575		
To Rent Expenses	93660	Other Bank Interest	7008
To Livelihood Restoration Exps.	114552		
To Social Reconciliation Exps.	81997	Interest on Fixed Deposits	1072
To Honorarium Exps.	693425		
To Fallowship exp.	30000	Misc. Receipts	3300
To Street Play & Drama Exps.	0		
To Exp to Solidarity Centre	49000		
To Capacity Building Exps	45328		
To Office Expenses	70049		
To Travelling Exps.	44915		
To Telephone & Communication Exps.	37466		
To Electricity Expenses	8073		
To Printing & Stationary	59121		
To Audit Fees Expenses	4540		
To Bank Charges	3165		
To Fuel & Maintenance	87120		
To vehical hire charges	25000		
To Depreciation Exps	160254		
To Excess of Income over Exp.	66298		
	2280480		2280480

As per our audit report of even date

For, J. Mansuri & Associates
Chartered Accountants

Jahid Mansuri
(Proprietor)

Date : 25/7/2005
Place : Ahmedabad



For, Centre For Development

Mansuri
Trustee



**Schedule A
Fixed Assets**

Name of Assets	Balance	Addition	Total	Depreciation	Balance
	as on				as on
	01.04.2004				31.03.2005
Computer	51203	30075	81278	48594	32684
Furniture	57575	5350	62925	9036	53888
Audio System	4275	0	4275	1069	3206
Motor Cycle	5625	0	5625	1406	4219
Splender	32306	0	32306	8077	24230
Water Purifier	9000	0	9000	2250	6750
Learning Material	7823	0	7823	1956	5867
Motor Car	356000	5500	361500	72300	289200
TV System	0	10015	10015	2505	7510
Motor Van	0	65300	65300	13060	52240
	523807	116240	640047	160254	479793

**Schedule B
Advance Fund**

Name of the Project	Amount
Aid Milwaukee	150000
FGHR	200000
FGHR (SC)	135000
SEAP	76705
Holdeen India	25000
	586705



SCHEDULE C

NOTES TO ACCOUNTS

1. Significant Accounting Policies :

- i) Accounting Conventions
The Accounts are prepared by Cash System of Accounting, on the basis of Historical Cost conventions and Going Concern Accounting Concept.
- ii) Revenue Recognition
Revenue is recognized on Cash Basis
- iii) Contingencies & Events occurring after date of Balance Sheet
Accounting for contingencies (gains and losses) arising out of contractual obligations, are made only on the basis of mutual acceptances.

Where material, events occurring after the date of Balance Sheet are considered up to the date of signing of the accounts.

2. Paisa is rounded off to the nearest rupees.

3. Where external evidences in the form of cash memos/bill, stamped receipts etc. were not available. We have relied on the internal vouchers prepared by the concern and authorized by the authorized signatory.

For, J. Mansuri & Associates
Chartered Accountants


Jahir Mansuri
(Proprietor)



Date : 25/07/2005
Place : Ahmedabad

J. MANSURI & ASSOCIATES
CHARTERED ACCOUNTANTS

**Schedule IX [Vide Rule 17 (I)]
The Bombay Public Trust Act, 1950**

Name of Trust : Centre for Development
Regd No. : Trust-F/5260 Ahmedabad
Society-Guj/5408 Ahmedabad

**RECEIPTS AND PAYMENTS ACCOUNT
For the year ended on 31st March 2005**

Receipts	Amount (Rs.)	Payments	Amount (Rs.)
Opening Balance		Payments Made towards Project & Administrative Exps.	2137785
CBI - 4640	18335		
CBI - 841	48931		
CBI - 5065 (FCRA Account)	5288	Purchase of Fixed Assets:	
CBI - 25514	685	Computer	30075
ICICI Bank	10526	Furniture	5350
Fixed Deposits with CB	79406	Vehicles - Qualish	5500
Fixed Deposits with ICICI	5507	TV	10015
Cash Balances	10478	Vehicles - Van	65300
Advances	27000		
Funds for Educational Support	16900	Payments - Deposits and Advances	
Foreign Contribution Received	1945886	For Telephone Deposits	1000
		Advance to Staff	70000
Local Contribution Received	879059	Closing Balance at Bank Accounts	
		Central Bank Of India - 841	23571
Donation received	42621	Central Bank Of India - 25514	709
		Central Bank Of India - 4640	323913
Bank Interest Received		Central Bank Of India - 5065	326832
-Bank Interest - FCRA Account	11797	ICICI Bank	10847
-Other Bank Interest	7008	Fixed Deposit with CB	80188
-Misc Income	3600	Fixed Deposit with ICICI	5797
		Cash Balance	16145
	3113027		3113027

As per our audit report of even date
For, J. Mansuri & Associates
Chartered Accountants



Jahir Mansuri
(Proprietor)



Trustee



Date : 25/7/2005
AHMEDABAD