

AUDIT REPORT

OF

**CENTRE
FOR
DEVELOPMENT**

**FOR THE YEAR
2005-2006**

J. Mansuri & Associates

Chartered Accountants

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REPORT OF AUDITORS

We have audited the annexed Balance Sheet of **CENTRE FOR DEVELOPMENT, AHMEDABAD** at the end of 31st March 2006 and also the annexed Income and Expenditure account for the year ended on that date and we beg to report that:

- (a) The accounts have been maintained regularly and are in accordance with the provisions of the Act and Rules.
- (b) The receipts and disbursements are correctly shown in the accounts.
- (c) The cash balance and the vouchers in the custody of the Managers and Trustees on the date of audit were in agreement with the accounts.
- (d) All the books, deeds, accounts, vouchers and other documents or records required by us were produced before us.
- (e) No inventory certified by the Trustees, of the movables of the Trust has been maintained.
- (f) On behalf of the Trust, Managing Trustee appeared before us and furnished the necessary information required by us.
- (g) No property or the fund of the trust has been applied for any object or purpose of the trust.
- (h) There were no outstanding for rent for more than one year and that no amount has been written off during the year under report.
- (i) During the year under report there were no repairs or construction involving expenditure exceeding Rs. 5000/- for which no tenders have been invited.
- (j) No monies of the trust have been invested contrary to the provision of Section 35.
- (k) No alienation of immovable property contrary to the provision of Section 36 has been made which have come to our notice.
- (l) We could not count cash on hand as the accounts were not written up to date on the date of our audit.
- (m) Also refer to attached Annexure - A for our remarks which forms part of this audit report.

For, J. Mansuri & Associates
Chartered Accountants


Jahir Mansuri
(Proprietor)



Date : 29/07/2006
Place : Ahmedabad

J. MANSURI & ASSOCIATES
CHARTERED ACCOUNTANTS

THE BOMBAY PUBLIC TRUST ACT, 1950

SCHEDULE IX C

[Vide Rule 32]

Statement of Income liable to contribution for the year ending on 31st March 2006

Name of the Public Trust : **CENTRE FOR DEVELOPMENT**

Reg. No.: F /5260/AHMEDABAD

PARTICULARS	Rs.
Gross Annual Income	2471502
Details of Income not chargeable to contribution under section 58 Rule 32	
(i) Donations received during the year from any source	60501
(ii) Grants from Government and local authorities	2134339
(iii) Interest on Sinking fund or Depreciation Fund	
(iv) Amount spent for the purpose of education	276662
(v) Amount spent for the purpose of medical relief Deduction out of income from lands used for Agricultural purposes :- Land Revenue and local Fund/Cess	
(a) Rent payable to superior landlord	
(b) Cost of production, if lands are cultivated by Trust.	
(vi) Deductions out of income from lands used for non agricultural purpose :	
(a) Assessment, cesses and other Government or Municipal Taxes.	
(b) Ground rent payable to the superior landlord	
(c) Insurance Premium	
(d) Repairs at 8.33 per cent of gross rent of building	
(e) Cost of collection at 4 per cent of gross rent of Buildings let out.	
Cost of collection of income and receipts from securities Stocks etc. at 1 per cent of such income. Deduction on account of repairs in respect of building not Rented and yielding no income at 8-1/3 per cent of the estimated gross annual rent.	
INCOME LIABLE TO CONTRIBUTION	NIL

For, J. Mansuri & Associates
Chartered Accountants



Jahir Mansuri
(Proprietor)

Date : 29/07/2006

Place : Ahmedabad



For, Centre For Development


Trustee



Schedule IX [Vide Rule 17 (J)]

The Bombay Public Trust Act, 1950

Name of Trust : Centre for Development

Regd No. : Trust-F/5260 Ahmedabad

Society-Guj/5408 Ahmedabad

BALANCE SHEET
As on 31st March, 2006

Capital / Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
Trust Fund or Corpus		Fixed Assets	405505
Opening Balance	6,74,582	(Refer Schedule A)	
Add : During the year	0	Fixed Deposits	
		With Central Bank of India	80188
Other Earmarked Fund	0	With ICICI Bank	6090
		Deposits	
		For Office Premises	7500
		Telephone Deposit	1000
Advance Fund Received		Advances to Staff	42273
(Refer Schedule B)	308120	Prepaid Expenses	9600
		Cash on hand	57840
Current Liabilities		(With Managing Trustee)	
Creditors for Expenses	4088		
		Bank Accounts	
		Central Bank Of India - 841	116628
		Central Bank Of India - 25514	723
		Central Bank Of India - 4640	34178
		Central Bank Of India - 5065	131254
		ICICI Bank	28251
		Excess of Expenses over Income	
		Last year Balance	-71,608
		Add : During the year	1,37,368
			65760
	986790		986790

As per our audit report of even date

For, J. Mansuri & Associates

Chartered Accountants


Jahir Mansuri

(Proprietor)



For, Centre For Development


Trustee



Date : 29/7/2006

Place : Ahmedabad

Schedule IX [Vide Rule 17 (3)]
The Bombay Public Trust Act, 1950

Name of Trust : Centre for Development
Regd No. : Trust-F/5260 Ahmedabad
Society-Guj/5408 Ahmedabad

INCOME AND EXPENDITURE ACCOUNT
For the year ended on 31st March 2006

Expenses	Amount (Rs.)	Income	Amount (Rs.)
To Educational Support Exps	2609	Local Grant Received	258760
To Natural Disaster Response Exps	718059		
To Education Material and Documentaion	24496	Foreign Grant Received	1875579
To Awarness Prog Exps	42169		
To Meeting Expenses	89613		
To Training & Workshop Exps	384248	Bank Interest - FCRA Account	5639
To Organization Development exp.	12470		
To Exposure Visit Expenses	66662	Other Bank Interest	12060
To Programme Expenses	96655		
To Rent Expenses	121343	Donation Received	60501
To Livelihood Restoration Exps.	6953		
To Social Reconciliation Exps.	26769		
To Honorarium Exps.	477453		
To Fallowship exp.	34541	Other Income	
To Street Play & Drama Exps.	24000	Pasti Project Income	34670
To Office Expenses	62800	Hum Project Income	38000
To Capacity Building Exps	23157	SHG Project Income	48925
To Travelling Exps.	43817		
To Telephone & Communication Exps.	23907	To Excess of Expenses over Income	137368
To Printing & Stationary	18419		
To Audit Fees Expenses	1000		
To Bank Charges	852		
To Fual & Maintanance	39221		
To Vehical hire charges	40000		
To Depriciation Exps	90289		
	2471502		2471502

As per our audit report of even date

For, J. Mansuri & Associates
Chartered Accountants

Jahir Mansuri
(Propertitor)



For, Centre For Development

Trustee



**Schedule A
Fixed Assets**

Name of Assets	Balance as on 01.04.2005	Addition	Total	Depreciation	Balance as on 31.03.2006
Computer & Printers	32684	10000	42684	25610	17074
Furniture	53888	6000	59888	5989	53899
Audio System	3206	0	3206	481	2725
Motor Cycle	4219	0	4219	633	3586
Splender	24230	0	24230	3635	20596
Water Purifier	6750	0	6750	1013	5738
Learning Material	5867	0	5867	587	5280
Motor Car	289200	0	289200	43380	245820
TV System	7510	0	7510	1127	6384
Motor Van	52240	0	52240	7836	44404
	479794	16000	495794	90289	405505

**Schedule B
Advance Fund**

Name of the Project	Amount
IGSS	75000
AJWS	153120
SEAP	80000
	308120



SCHEDULE C

NOTES TO ACCOUNTS

1. Significant Accounting Policies :

- i) Accounting Conventions
The Accounts are prepared by Cash System of Accounting, on the basis of Historical Cost conventions and Going Concern Accounting Concept.
- ii) Revenue Recognition
Revenue is recognized on Cash Basis
- iii) Contingencies & Events occurring after date of Balance Sheet
Accounting for contingencies (gains and losses) arising out of contractual obligations, are made only on the basis of mutual acceptances.

Where material, events occurring after the date of Balance Sheet are considered up to the date of signing of the accounts.

2. Paise is rounded off to the nearest rupees.

3. Where external evidences in the form of cash memos/bill, stamped receipts etc. were not available. We have relied on the internal vouchers prepared by the concern and authorized by the authorized signatory.

For, J. Mansuri & Associates
Chartered Accountants


Jahir Mansuri
(Proprietor)



Date : 29/07/2006
Place : Ahmedabad


Name of the trust : CENTRE FOR DEVELOPMENT
Registration No. : F /5260/AHMEDABAD
Year : 2005-2006

ANNEXURE - A

These Financial Statements are the responsibility of the entity's management. Our responsibility is to express opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement(s). An audit includes examination, on the basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

For, J. Mansuri & Associates
Chartered Accountants


Jahir Mansuri
(Proprietor)



Date : 29/07/2006
Place : Ahmedabad