

CAD

# AUDIT REPORT

OF

## CENTRE FOR DEVELOPMENT

FOR THE YEAR  
2014-2015



**KCJM**  
& Associates

CHARTERED ACCOUNTANTS

476, Bomanji, Sardar Road, Ahmedabad 380 015.  
Tel: +91 79 26749576 • E-mail: mail@kcjm.in • Website: www.kcjm.in

**REPORT OF AUDITORS**

We have audited the annexed Balance Sheet of **CENTRE FOR DEVELOPMENT, AHMEDABAD** at the end of **31<sup>st</sup> March 2015** and also the annexed Income and Expenditure account for the year ended on that date and we beg to report that:

- (a) The accounts have been maintained regularly and are in accordance with the provisions of the Act and Rules.
- (b) The receipts and disbursements are correctly shown in the accounts.
- (c) The cash balance and the vouchers in the custody of the Managers and Trustees on the date of audit were in agreement with the accounts.
- (d) All the books, deeds, accounts, vouchers and other documents or records required by us were produced before us.
- (e) No inventory certified by the Trustees, of the movables of the Trust has been maintained.
- (f) On behalf of the Trust, Managing Trustee appeared before us and furnished the necessary information required by us.
- (g) No property or the fund of the trust has been applied for any object or purpose of the trust.
- (h) There were no outstanding for rent for more than one year and that no amount has been written off during the year under report.
- (i) During the year under report there were no repairs or construction involving expenditure exceeding Rs. 5000/- for which no tenders have been invited.
- (j) No monies of the trust have been invested contrary to the provision of Section 35.
- (k) No alienation of immovable property contrary to the provision of Section 36 has been made which have come to our notice.
- (l) We could not count cash on hand as the accounts were not written up to date on the date of our audit.
- (m) Also refer to attached Annexure – A for our remarks which forms part of this audit report.

For, **K C J M & Associates**  
Chartered Accountants

  
**Jahir Mansuri**  
Partner  
MRN: 115867  
FRN: 121324W



**Date: 14/09/2015**  
**Place: Ahmedabad**

**CENTRE FOR DEVELOPMENT**

Charity Registration No : F/5260/ Ahmedabad  
Society Registration No : Guj/5408/ Ahmedabad  
FCRA Registration No : 041910295  
PAN : AAATC3988K  
TAN : AHMC01481E

**BALANCE SHEET (Consolidated)  
As on 31st March, 2015**

Capital / Liabilities	Amount	Amount	Assets	Amount	Amount
	₹	₹		₹	₹
<b>Trust Fund or Corpus (NonFC)</b>		<b>229607</b>	<b>Fixed Assets (FC) (Annexure B)</b>		<b>1167380</b>
(Annexure E)			<b>Fixed Assets (NonFC) (Annexure B)</b>		<b>0</b>
<b>Other Earmarked Fund (NonFC)</b>					
<b>KADAM Education Fund (NonFC)</b>			<b>Fixed Deposit (FC)</b>		
Op. Balance	490517		(Annexure C)		<b>6104152</b>
Add : During the year	16730				
Less : Spent for the Education Object	-230753	<b>276494</b>	<b>Other Loan and Advances (FC)</b>		
<b>Fixed Assets Fund (NonFC)</b>			Rent Deposit	31500	
Op. Balance	46150		TDS Receivable (AY 2014-15)	54228	
Less : Deduction During the year	-46150	<b>0</b>	TDS Receivable (AY 2015-16)	62007	<b>147735</b>
<b>Other Earmarked Fund (FC)</b>			<b>Other Loan and Advances (NonFC)</b>		<b>180978</b>
(Annexure E)		<b>1893273</b>	(Annexure C)		
<b>Unutilized Grant (FC)</b>		<b>6119460</b>			
(Annexure A)			<b>Cash on hand (FC)</b>		<b>4089</b>
<b>Other Current Liability (FC)</b>			(With Managing Trustee)		
Audit Fees Payable		<b>12000</b>	<b>Bank Accounts (FC)</b>		<b>1603156</b>
<b>Interest Reserve Fund (FC)</b>			(Annexure D)		
Last Year Balance	619200		<b>Cash on hand (NonFC)</b>		<b>3952</b>
Add : From Excess/Contribution from	20434		(With Managing Trustee)		
(Annexure A)			<b>Bank Accounts (NonFC)</b>		<b>704370</b>
Add : Transferred from Income & Exps	362145	<b>1001779</b>	(Annexure D)		
<b>Income Expenditure Account (NonFC)</b>					
Opening Balance	362052				
Add : Excess of Income over Exps	10624				
Less : CFD contribution to projects	-11903				
Add : Fixed Assets Fund W/off	22426	<b>383199</b>			
		<b>9915812</b>			<b>9915812</b>

As per our audit report of even date  
For, K C J M & Associates  
Chartered Accountants

Jahir Mansuri  
Senior Partner  
Mem : 115867  
FRN : 121324W

For, Centre For Development

Meera Malek  
Trustee  
Date : 14/09/2015  
Place : Ahmedabad





**CENTRE FOR DEVELOPMENT**

Charity Registration No : F/5260/ Ahmedabad  
Society Registration No : Guj/5408/ Ahmedabad  
FCRA Registration No : 041910295  
PAN : AAATC3988K  
TAN : AHMC01481E

**INCOME & EXPENDITURE ACCOUNT (Consolidated)  
for the year ending on 31.03.2015**

Expenses	Amount ₹	Amount ₹	Income	Amount ₹	Amount ₹
<b>Administrative Expenses (FC)</b>			<b>Interest Income (FC)</b>		
Admin Expenses	5700		Bank Interest FC	55131	
Bank Charges (FC)	1627		FD Interest FC	349968	405099
Bank Charges (SUB FC)	1168				
Employee Staff Insurance Expenses	16316		<b>Interest Income (NonFC)</b>		
Misc Expenses	152		Bank Interest		6679
Property Tax	10691				
Web Site Fees	7300	42954	<b>Donation (NonFC)</b>		17890
<b>Administrative Expenses (NonFC)</b>			<b>Grants in aid for specific projects (FC)</b>		
Communication Expenses	160		(Annexure A)		
Meeting Expenses	980		Unutilised Grant Last Year	4834970	
Postage Expenses	585		Add : Grant Received During the year	27808137	
Office Expenses	2123		Add : Interest on Unused Funds	205333	
Insurance Expenses	1573		Add : Contribution of CFD from Interest	-20434	
Health Support Expenses	5214			32828006	
Travelling Expenses	3310	13945	Less : Advance Grant Received		
			transferred to Balance Sheet	6119460	26708546
<b>Expenses towards objects of the Trust (FC)</b>					
(Annexure F)		26708546	<b>Grants in aid for specific projects (NonFC)</b>		
			(Annexure A)		
<b>Expenses towards objects of the Trust (NonFC)</b>			Unutilised Grant Last Year	-214651	
(Annexure F)		74799	Add : Grant Received During the year	277547	
			Add : Contribution of CFD	11903	
<b>Transfer to Interet Reserve Fund (FC)</b>		362145		74799	
			Add : Net Grant Receivable	0	74799
<b>Excess of Income over Expenditure</b>		10624			
		27213013			27213013

As per our audit report of even date  
For, K C I M & Associates  
Chartered Accountants

Jahir Mansuri  
Senior Partner  
Mem : 115867  
FRN : 121324W



For, Centre For Development

*Meera Malek*  
Meera Malek  
Trustee  
Date : 14/09/2015  
Place : Ahmedabad



**CENTRE FOR DEVELOPMENT**

Charity Registration No : F/5260/ Ahmedabad  
Society Registration No : Guj/5408/ Ahmedabad  
FCRA Registration No : 041910295  
PAN : AAATC3988K  
TAN : AHMC01481E

**RECEIPTS AND PAYMENTS ACCOUNT (Consolidated)**  
For the year ended on 31st March 2015

Receipts	Amount ₹	Amount ₹	Payments	Amount ₹	Amount ₹
Opening Balance (FC)			Payments Made towards Project &		
Central Bank Of India	190587		Administrative Exps. (FC)		26708546
Cash Balance	10708	201295	Payments Made towards Project &		
Fixed Deposits (FC)		5833305	Administrative Exps. (NonFC)		94294
Opening Balance (NonFC)			Other Administrative Expenses (FC)		42954
Central Bank Of India	-6261		Spent from Earmarked Fund (NonFC)		
Cash	13636		Kadam Education Fund Spent		230753
Central Bank Of India - KADAM	478248	485623	Advance Rent Paid		4500
Donation (NonFC)		17890	Expenses paid (Offer Project)		20554
Addition to Earmarked Fund (NonFC)			Fixed Deposits		
Kadam Education Fund Received	16730		As per Balance Sheet	6104152	
Corpus Fund Received	228900	245630	Less : Accrued Interest	307274	5796878
Grants in aid for specific projects (NonFC)		277547	Closing Balance (NonFC)		
(Annexure A)			Cash Balance	3952	
Grants in aid for specific projects (FC)		27808137	Bank Balance (Annexure D)	704370	708322
(Annexure A)			Closing Balance (FC)		
Reimbursement of Exps (Offer Project)		20554	Cash Balance	4089	
Interest Income (FC)			Bank Balance (Annexure C)	1603156	1607245
(During the year after TDS)					
Bank Interest		123555			
FD Interest		193831			
Interest Income (NonFC)					
Bank Interest		6679			
		35214046			35214046

As per our audit report of even date  
For, K C J M & Associates  
Chartered Accountants

Jahir Mansuri  
Senior Partner  
Mem : 115867  
FRN : 121324W



For, Centre For Development

Meera Malek  
Trustee  
Date : 14/09/2015  
Place : Ahmedabad

