

AUDIT REPORT

OF

**CENTRE
FOR
DEVELOPMENT**

**FOR THE YEAR
2021-22**



CA JAHIR MANSURI
D-407, The First, Bh. Hotel ITC Narmada, Vastrapur, Ahmedabad, Gujarat - 380015
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REPORT OF AUDITORS

We have audited the annexed Balance Sheet of **CENTRE FOR DEVELOPMENT, AHMEDABAD** at the end of **31st March 2022** and also the annexed Income and Expenditure account for the year ended on that date and we beg to report that:

- (a) The accounts have been maintained regularly and are in accordance with the provisions of the Act and Rules.
- (b) The receipts and disbursements are correctly shown in the accounts.
- (c) The cash balance and the vouchers in the custody of the Managers and Trustees on the date of audit were in agreement with the accounts.
- (d) All the books, deeds, accounts, vouchers and other documents or records required by us were produced before us.
- (e) No inventory certified by the Trustees, of the movables of the Trust has been maintained.
- (f) On behalf of the Trust, Managing Trustee appeared before us and furnished the necessary information required by us.
- (g) No property or the fund of the trust has been applied for any object or purpose of the trust.
- (h) There were no outstanding for rent for more than one year and that no amount has been written off during the year under report.
- (i) During the year under report there were no repairs or construction involving expenditure exceeding Rs. 5000/- for which no tenders have been invited.
- (j) No monies of the trust have been invested contrary to the provision of Section 35.
- (k) No alienation of immovable property contrary to the provision of Section 36 has been made which have come to our notice.
- (l) We could not count cash on hand as the accounts were not written up to date on the date of our audit.
- (m) Also refer to attached Annexure – A for our remarks which forms part of this audit report.


CA Jahir Mansuri
(Partner in KCJM & Associates)
MRN: 115867
UDIN : 22115867AWRMDU3515



Date: 29.09.2022
Place: Ahmedabad

CENTRE FOR DEVELOPMENT

Charity Registraion No : F/5260/ Ahmedabad

Society Registraion No : Guj/5408/ Ahmedabad

FCRA Registraion No : 041910295

PAN : AAATC3988K

TAN : AHMC01481E

BALANCE SHEET (CONSOLIDATED)

As on 31st March, 2022

| Capital / Liabilities | | Amount | Assets | | Amount |
|---------------------------------|---|---------|---------------------------------|---|---------|
| | | ₹ | | | ₹ |
| Trust Fund or Corpus (NonFC) | G | 1454993 | Fixed Assets (NonFC) | H | 283446 |
| | | | | | |
| Other Earmarked Fund (NonFC) | F | 338446 | Fixed Deposits (NonFC) | C | 3850000 |
| | | | | | |
| Other Current Liability (NonFC) | | | Other Loan and Advances (NonFC) | D | 53204 |
| Liability for Expenses | | 31437 | | | |
| | | | Cash and Bank Account (NonFC) | E | 80379 |
| Unutilized Grant (Non FC) | A | 2442153 | | | |
| | | | Fixed Assets (FC) | C | 144022 |
| Other Earmarked Fund (FC) | G | 407882 | | | |
| | | | Fixed Deposit (FC) | D | 203232 |
| Unutilized Grant (FC) | A | 1247784 | | | |
| | | | Other Loan and Advances (FC) | E | 1096644 |
| Other Current Liability (FC) | | 28373 | | | |
| Liability for Expenses | | | Cash and Bank Balance (FC) | F | 240141 |
| | | | | | |
| | | | | | |
| | | | | | |
| | | 5951068 | | | 5951068 |

As per our audit report of even date


CA Jahir Mansuri
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Mem : 115867
UDIN :



For, Centre For Development


Meera Malek
Trustee
Place : Ahmedabad



CENTRE FOR DEVELOPMENT

Charity Registraion No : F/5260/ Ahmedabad
Society Registraion No : Guj/5408/ Ahmedabad
FCRA Registraion No : 041910295
PAN : AAATC3988K
TAN : AHMC01481E

INCOME & EXPENDITURE ACCOUNT (CONSOLIDATED)
for the year ending on 31.03.2022

| Expenses | | Amount | Amount | Income | | Amount | Amount |
|---|----------|----------|----------|--|----------|----------|----------|
| | | ₹ | ₹ | | | ₹ | ₹ |
| Expenses of Projects | B | | | Interest Income (NonFC) | | | |
| Education | | 37477 | | Bank Interest | | 11738 | |
| Social | | 1973343 | | FD Interest | | 35734 | 47472 |
| Administrative Expenses | | 139789 | 2150609 | Donation (NonFC) | | | 359096 |
| | | | | Anonymous Donation | | | 26530 |
| | | | | Sale of Scrap | | | 1270 |
| COVID-Relief Expenses | B | | | Grants in aid for specific projects (NonFC) | A | | |
| | | | | Unutilised Grant Last Year | | -195449 | |
| Income & Expenditure Account | | | 301935 | Add : Grant Received During the year | | 4649713 | |
| Excess of Income over expenses | | | | Add : Interest on Unused Funds | | 6065 | |
| | | | | Add : Own Contribution / (Excess) | | 0 | |
| Expenses towards objects of the Trust (FC) | B | | | | | 4460329 | |
| Education | | 4896701 | | Less : Advance Grant Received | | | |
| Social | | 27483375 | | transferred to Balance Sheet | | 2442153 | 2018176 |
| Administrative Expenses | | 500074 | 32880150 | | | | |
| | | | | Interest Income (FC) | | | |
| | | | | Bank Interest FC | | 33301 | |
| | | | | Less : Transferred to IGSSS | | 0 | 33301 |
| | | | | FD Interest FC | | 79100 | |
| | | | | FD Interest FC (Library Fund) | | 34012 | |
| | | | | Less : Transferred to Library Fund | | -8881 | 104231 |
| | | | | Grants in aid for specific projects (FC) | A | | |
| | | | | Unutilised Grant Last Year | | 2105055 | |
| | | | | Add : Grant Received During the year | | 30823590 | |
| | | | | Add : Interest on Unused Funds | | 39625 | |
| | | | | Add : Own Contribution / (Excess) | | 21290 | |
| | | | | | | 32989560 | |
| | | | | Less : Transferred to earmarked Fund | | 648521 | |
| | | | | Less : Advance Grant Received | | | |
| | | | | transferred to Balance Sheet | | 1247784 | 31093255 |
| | | | | Transfer from Interest Reserve Fund (FC) | | | 1649363 |
| | | | 35332694 | | | | 35332694 |

As per our audit report of even date

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(Partner in KCM & Associates)
Mem : 115867
UDIN :



For, Centre For Development

Meera Malek
Trustee
Place : Ahmedabad



Charity Registraion No : F/5260/ Ahmedabad
Society Registraion No : Guj/5408/ Ahmedabad
FCRA Registraion No : 041910295
PAN : AAATC3988K
TAN : AHMC01481E

| Receipts | Amount | Amount | Payments | Amount | Amount |
|---|---------|----------|---------------------------------|---------|----------|
| | ₹ | ₹ | | ₹ | ₹ |
| Opening Balance (NonFC) | | | Payments Made towards Project & | | |
| Central Bank Of India | 119973 | | Administrative Exps. (NonFC) | | 2134377 |
| Fixed Deposit | 874248 | | | | |
| Cash | 389 | 994610 | Rent Deposit (NonFC) | | 20000 |
| | | | | | |
| | | | Payments Made towards Project & | | 32380076 |
| Opening Balance (FC) | | | Exps. Of Project (FC) | | |
| Central Bank Of India | 85049 | | | | |
| Fixed Deposits (FC) | 3219361 | | Administrative Expenses (FC) | | 489377 |
| Cash Balance | 734 | 3305144 | | | |
| | | | Programme Advance (FC) | | 985900 |
| | | | | | |
| Income Received During the year (NonFC) | | | Closing Balance (NonFC) | | |
| Grant Received | 4649713 | | Bank Balance (Annexure D) | 79718 | |
| Donation (NonFC) | 359096 | | Fixed Deposits | 3850000 | |
| Anonymous Donation | 26530 | | Cash Balance | 661.09 | 3930379 |
| Sale of Scrap | 1270 | 5036609 | Closing Balance (FC) | | |
| Interest on Unused Funds | | 6065 | Cash Balance | 2137 | |
| Interest Income (NonFC) | | | Fixed Deposits | 203232 | |
| Bank Interest | 11738 | | Bank Balance (Annexure C) | 238004 | 443373 |
| FD Interest | 35734 | 47472 | | | |
| Foreign Contribution Received | | 30823590 | | | |
| (Annexure A) | | | | | |
| Interest Income (FC) | | | | | |
| Bank Interest | | 33301 | | | |
| FD Interest | | 97066 | | | |
| Interest on Own unused funds | | 39625 | | | |
| | | | | | |
| | | | | | |
| | | 40383482 | | | 40383482 |
| | | | | | |

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Meera Malek
Trustee
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SCHEDULE IX C

[See Rule 32]

CENTRE FOR DEVELOPMENT

Charity Registration No : F/5260/ Ahmedabad

Society Registration No : Guj/5408/ Ahmedabad

FCRA Registration No : 041910295

Address : 11, Aman Society, Rasulabad, Shahealam, Ahmedabad

Contact : 9825272146

PAN : AAATC3988K

TAN : AHMC01481E

Statement of Income Liabile to contribution for the year ending on 31/3/2022

| PARTICULARS | ₹ | ₹ |
|----------------------------|---|----------|
| Gross Annual Income (Loss) | | 33683331 |

Details of Income not Chargeable to Contribution
under Section 58 Rule 32

i) Donations received during the year from any source

(a) Corpus

- From Country (NonFC)

0

- From Foreign Country (FC)

0

(b) General

- From Country (NonFC)

385626

- From Foreign Country (FC)

0

ii) Grants

(a) by Government and Local Authorities

(b) Funding Agency

- From Country (NonFC)

2018176

- From Foreign Country (FC)

31093255

iii) Amount spent for the purpose of education

4896701

iv) Amount spent for the purpose of Medical Relief

vi) Deductions out of income from land used for

agricultural purposes :

a) Land Revenue and Local Fund /cess

b) Rent payable to superior Landlord

c) Cost of Production, if land is cultivated by Trust

vii) Deduction out of Income from Land used for

Non - Agricultural Purpose

a) Assessment, Cesses and other Govt. or muni.

Taxes

b) Rent payable to superior Landlord

c) Insurance Premium

d) Repairs @ 8.33% of Gross Rent

e) Cost of Collection at 4 % of Gross Rent of Bldg.

Let Out

viii) Cost of collection of income or receipts from

securities stocks etc.. At 1 % of such income

ix) Deduction on account of repairs in respect of bldg.

not rented and yielding no income at 8-1/3 %

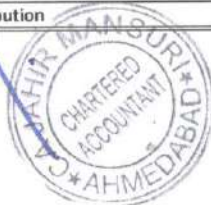
of the estimated Gross annual rent

Total Income not Chargeable to Contribution

38393758

| | |
|---------------------------------------|------------|
| Income Liabile to Contribution | Nil |
|---------------------------------------|------------|

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For, Centre For Development

Meera Malek
Meera Malek
Trustee
Place : Ahmedabad



Annexure A : Statement Grant (FC)

| Name of Funding Agency | Activity / Project Name | Opening Balance (01.04.2021) | Grant Received | Interest On Unused Fund of the Project | Transfer to/ from Other Project | CFD Contribution / (Excess) | Total Balance | Expenditure | Closing Balance (31.03.2022) |
|---|---|---------------------------------|-----------------|--|---------------------------------|-----------------------------|-----------------|-----------------|---------------------------------|
| | | A | B | C | D | E | F (AtoE) | G | H (F-G) |
| Association For India's Development (AID) | Kadam Resource Centres for girls (2021) | 1251638 | 109876 | 0 | -218127 | 0 | 1143387 | 1143387 | 0 |
| Asha for Education | Kadam Resource Centres for girls (2021) | -76050 | 480000 | 0 | 0 | 118 | 404068 | 404067 | 1 |
| FRAUENPOWER e.V. | Kadam Resource Centres for girls (2021) | 141498 | 212700 | 0 | -43842 | 0 | 310356 | 310356 | 0 |
| Association For India's Development (AID) | Kadam Resource Centres for girls (2022) | 0 | 1417600 | 0 | 218127 | 0 | 1635727 | 536352 | 1099375 |
| Asha for Education | Kadam Resource Centres for girls (2022) | 0 | 0 | 0 | 0 | 0 | 0 | 245505 | -245505 |
| FRAUENPOWER e.V. | Kadam Resource Centres for girls (2022) | 0 | 0 | 0 | 43842 | 1158 | 45000 | 45000 | 0 |
| MensenMet Een Missie | Under Program : Alliance for Peace & Justice (Gujarat) | 293684 | 0 | 0 | -293684 | 0 | 0 | 0 | 0 |
| Association For India's Development (AID) | Preparations to prevent/ combat third wave of COVID-19, "Arogya Mitra Fellowship" | 0 | 1087700 | 0 | 0 | 62 | 1087762 | 1087762 | 0 |
| Asia Initiatives (SOCCS) | Capacity building of women's SHGs and adolescent girls. | 8130 | | | | | 8130 | 8130 | 0 |
| Association For India's Development (AID) | Covid-19 Relief work, 2nd wave. | 0 | 3995175 | | | | 3995175 | 3743658 | 251517 |
| FRAUENPOWER e.V. | Covid-19 Relief work for Education Fees | 0 | 173760 | 0 | 0 | 21 | 173781 | 173781 | 0 |
| Islamic Relief Worldwide | Humanitarian Response in Second Wave of Covid-19 in Gujarat, 2021 | 0 | 21786049 | 39625 | -2121 | | 21823553 | 21823553 | 0 |
| Litworld International-2016 | Kadam Resource Centres (LitClubs) life skill education | 30018 | 0 | 0 | -30018 | 0 | 0 | 0 | 0 |
| Litworld International-2021 | Kadam Resource Centres (LitClubs) life skill education | 80465 | 988012 | 0 | 5321.0 | 0 | 1073798 | 1073798 | 0 |
| Litworld International-2022 | Kadam Resource Centres (LitClubs) life skill education | 0 | 572718 | 0 | 0 | 0 | 572718 | 430322 | 142396 |
| MensenMet Een Missie (Study - 1) | Study on discrimination on gender, entitlements and schemes | 276151 | 0 | 0 | -208567 | 0 | 67584 | 67584 | 0 |
| Organization Functioning For Eytham's Respect (OFFER) | Orphan one to one sponsorship programme (2020) | -19931 | 0 | 0 | 0 | 19931 | 0 | 0 | 0 |
| MensenMet Een Missie (Study - 2) | Study on discrimination on gender, entitlements and schemes | 119452 | 0 | 0 | -119452 | 0 | 0 | 0 | 0 |
| Own Interest Reserve Fund | Monitoring, Documentation, Reporting and MIS | 0 | 0 | 0 | | 0 | 0 | 1762094 | 0 |
| Total | | 2105055 | 30823590 | 39625 | -648521 | 21290 | 32341039 | 32855349 | 1247784 |



Annexure C : Fixed Assets

| Name of Assets | Balance as on | Addition | Deduction | Total | Depreciation # | Balance as on |
|--------------------------------------|------------------|----------|---------------|---------------|-------------------|------------------|
| | 01.04.2021 | | | | | 31.03.2022 |
| Fixed Assets (Funding Agency) | | | | | | |
| Projector (SCBR) | 42200 | 0 | 0 | 42200 | 0 | 42200 |
| Hp Printer (MM - VV) | 18250 | 0 | 0 | 18250 | 0 | 18250 |
| Furniture (MM - III) | 7820 | 0 | 0 | 7820 | 0 | 7820 |
| Computer (Asia Initiatives) | 147500 | 0 | 147500 | 0 | 0 | 0 |
| Furniture (Asia Initiatives) | 34230 | 0 | 34230 | 0 | 0 | 0 |
| Mega Phone (MM) | 8000 | 0 | 8000 | 0 | 0 | 0 |
| Laptop and Printer (MM) | 40752 | 0 | 0 | 40752 | 0 | 40752 |
| Projector (Asia Initiatives) | 35000 | 0 | 0 | 35000 | 0 | 35000 |
| Total | 333752 | 0 | 189730 | 144022 | 0 | 144022 |

Note : As all the assets are purchased from Foreign Contribution, Depreciation has not been charged on the same.

Note : All scrapped (nonused) assets were removed from books after passing resolution by trustees.



ANNEXURE D**FIXED DEPOSITS (FC)**

| Bank Name and Branch | Name | FD No | Amount |
|-----------------------------------|------|------------|---------------|
| Central Bank of India, Lati Bazar | CFD | 3883084100 | 203232 |
| Total | | | 203232 |

ANNEXURE E**OTHER CURRENT ASSETS (FC)**

| Particulars | Amount |
|------------------------------|----------------|
| Deposit (Rent and Water) | 23500 |
| TDS Receivable (AY 2018-19) | 26309 |
| TDS Receivable (AY 2020-21) | 30662 |
| TDS Receivable (AY 2021-22) | 14227 |
| TDS Receivable (AY 2022-23) | 16046 |
| AID-KRC-ADVANCE-2022 | 816160 |
| LITWORLD-ADVANCE-2022 | 27990 |
| LITWORLD CENTER ADVANCE RENT | 141750 |
| Total | 1096644 |

ANNEXURE F**BANK BALANCES (FC)**

| Particulars | Type of Accounts | Account No | Amount |
|---|------------------|--------------|---------------|
| Cash Balance | | | 2137 |
| <u>Bank Balance</u> | | | |
| Central Bank of India, Lati Bazar (Main FC Bank Account) | Savings | 1801266805 | 236699 |
| State Bank of India, NewDelhi Main Branch (Main FC Bank Account) | Savings | 40085601573 | 1305 |
| | | Total | 240141 |

ANNEXURE G**Other Earmarked Fund (FC)**

| Particulars | Opening Balance | Addition During the year | Deduction During the year | Closing Balance |
|------------------------------------|-----------------|--------------------------|---------------------------|------------------|
| Interest Reserve Fund (FC) | -164977 | 648520 | 1670652 | -1187109 |
| CMC Liabrary Fund | 1003387 | 8881 | 0 | 1012268 |
| Fixed Assets Fund (Funding Agency) | 333752 | 0 | 189730 | 144022 |
| Donation for Education Purpose | 438701 | 0 | 0 | 438701 |
| Total | 1610863 | 657401 | 1860382 | 407882.27 |



Annexure A : Statement Grant (Non FC)

| Name of Funding Agency | Project Name | Opening Balance (01.04.2021) | Grant Received | Interest On Unused Fund of the Project | Transfer to/ from Other Project | CFD Contribution / (Excess) | Total Balance | Expenditure | Closing Balance (31.03.2022) |
|----------------------------------|---|---------------------------------|----------------|--|---------------------------------|-----------------------------|----------------|----------------|------------------------------|
| | | A | B | C | D | E | F (AtoE) | G | H (F-G) |
| APPI | Intervention towards securing the citizenship rights and entitlements of the Urban poor through capacity building of leaders and implementation of systematic advocacy & campaign strategies. | 0 | 3552000 | 6065 | 0 | 0 | 3558065 | 525891 | 3032174 |
| CFD Own Funds | For the objectives of the Trust | 0 | 0 | 0 | 0 | 0 | 0 | 132304 | 0 |
| Childline India Foundation (CIF) | Integrated Child Protection Scheme-Child Help Desk | -195449 | 1096513 | 0 | 0 | 0 | 901064 | 1491085 | -590021 |
| Childline India Foundation | Medical Support | 0 | 1200 | 0 | 0 | 0 | 1200 | 1200 | 0 |
| Total | | -195449 | 4649713 | 6065 | 0 | 0 | 4460329 | 2150480 | 2442153 |



ANNEXURE C
FIXED DEPOSITS (NonFC)

| Bank Name and Branch | Name | FD No | Amount |
|-----------------------------------|------|----------------|----------------|
| Central Bank of India, Lati Bazar | APF | 5198163597 | 500000 |
| Central Bank of India, Lati Bazar | APF | 5198163632 | 500000 |
| Central Bank of India, Lati Bazar | APF | 5198163905 | 500000 |
| Central Bank of India, Lati Bazar | APF | 5198163938 | 500000 |
| Central Bank of India, Lati Bazar | APF | 5198163949 | 500000 |
| Central Bank of India, Lati Bazar | APF | 5198163950 | 500000 |
| HDFC Bank, Relief Road | Cfd | 50300605917850 | 850000 |
| Total | | | 3850000 |

ANNEXURE D
OTHER CURRENT ASSETS (NonFC)

| Particulars | Amount |
|-------------------------|--------------|
| TDS (A.Y. 2018-19) | 23570 |
| TDS (A.Y. 2021-22) | 564 |
| Rent Deposit For Office | 28250 |
| Vodafone Deposit (CHD) | 820 |
| Total | 53204 |

ANNEXURE E
CASH AND BANK BALANCES (NonFC)

| Bank Name and Branch | Type of Accounts | Account No | Amount |
|------------------------------|------------------|----------------|--------------|
| Cash - CFD | | | 0 |
| Cash - CHD | | | 414 |
| Cash - APF | | | 248 |
| Central Bank of India (APF) | Savings | 1801283311 | 9468.71 |
| Lati Bazar Branch | | | |
| Central Bank of India (CHD) | Savings | 3568975403 | 13267.2 |
| Lati Bazar Branch | | | |
| HDFC Bank, Relief Road (Cfd) | Savings | 50100507436970 | 56982 |
| Lati Bazar Branch | | | |
| Total | | | 80379 |



ANNEXURE F
Other Earmarked Fund (NonFC)

| Particulars | Opening Balance | Addition During the year | Deduction During the year | Closing Balance |
|-------------------------------|-----------------|--------------------------|---------------------------|-----------------|
| Fixed Assets Fund | 160225 | 123221 | 0 | 283446 |
| Education Purpose Fund (KRCG) | 55000 | 0 | 0 | 55000 |
| Total | 215225 | 123221 | 0 | 338446 |

ANNEXURE G
TRUST FUND OR CORPUS FUND (NonFC)

| Particulars | Opening Balance | Addition During the year | Deduction During the year | Closing Balance |
|------------------------------|-----------------|--------------------------|---------------------------|-----------------|
| Founder Membership | 707 | 0 | 0 | 707 |
| Corpus Fund | 560030 | 0 | 0 | 560030 |
| Income & Expenditure Account | 592321 | 301935 | 0 | 894256 |
| Total | 1153058 | 301935 | 0 | 1454993 |

Annexure H : Fixed Assets (NonFC)

| Name of Assets | Balance as on 01.04.2021 | Addition | Deduction | Total | Depreciation # | Balance as on 31.03.2022 |
|------------------------|--------------------------|---------------|-----------|---------------|----------------|--------------------------|
| Fixed Assets | | | | | | |
| Alluminium Cabin | 40225 | 0 | 0 | 40225 | 0 | 40225 |
| Computer (CHD) | 45000 | 0 | 0 | 45000 | 0 | 45000 |
| Furniture (CHD) | 25000 | 0 | 0 | 25000 | 0 | 25000 |
| Tablet | 50000 | 0 | 0 | 50000 | 0 | 50000 |
| Laptop & Printer - APF | 0 | 119799 | 0 | 119799 | 0 | 119799 |
| Furniture - APF | 0 | 3422 | 0 | 3422 | 0 | 3422 |
| Total | 160225 | 123221 | 0 | 283446 | 0 | 283446 |

Note : As all the assets are purchased from Funding Agency Fund, Depreciation has not been charged on the same.



Name of the trust: **CENTRE FOR DEVELOPMENT**
Registration No. : **F /5260/AHMEDABAD**
Year: **2021-22**

ANNEXURE - A - of AUDIT REPORT

These Financial Statements are the responsibility of the entity's management. Our responsibility is to express opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement(s). An audit includes examination, on the basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.



CA Jahir Mansuri
(Partner in KCJM & Associates)
MRN: 115867
UDIN : 22115867AWRMDU3515

Date: 29.09.2022
Place: Ahmedabad

NOTES TO ACCOUNTS

i) Accounting Conventions

Books of accounts are maintained on Historic Cost Convention and ongoing on concern concept. Accrual System of Accounts is generally followed to record all Incomes and Expenditure except areas stated in Note.2. Accounts are maintained as per Generally Accepted Accounting Principles and are in line with relevant guidelines, statements and standards issued by the Institute of Chartered Accountants of India.

ii) Revenue Recognition

Revenue recognition consists of Donation, Grant and Interest (on FD) Income.

Donation Income is recognized and accounted for on receipt basis. Grant Income and Interest (on FD) is recognized and accounted for on Accrual basis.

Where Income in the form of Grants have been utilized for Charitable purpose , but has been received in whole or part for any reason, the grant receivable has been recognized under accrual as Grant Income and at the same time been shown under "Grants receivable" in the balance sheet. Grant Income is Income, confirmed and secured by contracts/Grant Letters.

iii) Fixed Assets

The Fixed assets are shown at Written Down Value after providing depreciation as per Income Tax Rules 1962. However, depreciation on Assets purchased from Funding Agency Grants are not provided for. Assets Purchased from Asset Fund have been grouped separately.

iv) Investments

Value of Investments has been adjusted to include interest accrued thereon as on 31st March.

v) Grants Received in Advance

Grants which are received during the financial year in advance for utilization in the subsequent financial year are shown under "Advance Grants" in the financial statements. Accrued Interest Income on the same are credited to the balance of advance grants. These grants will be shown as Income in the subsequent financial year during which the expenditure sanctioned under these Grants are incurred.

vi) Donations

Donations received for any specific purposes are credited to the respective Specific Fund. Corpus Donations are directly reflected in the Balance Sheet.

vii) Expenditure

Expenditure which are necessary and directly related to Projects like Program Staff cost, Program Activity Cost etc.. are considered as Project Expenses and further bifurcated as per their nature. Expenditure related to administrative work like Admin Staff Cost and General Overheads treated as Administrative Expenses.



viii) Contingencies & Events occurring after date of Balance Sheet

Accounting for contingencies (gains and losses) arising out of contractual obligations, are made only on the basis of mutual acceptances.

1. Where material, events occurring after the date of Balance Sheet are considered up to the date of signing of the accounts.
2. Paisa is rounded off to the nearest rupees.
3. Where external evidences in the form of cash memos/bill, stamped receipts etc. were not available. We have relied on the internal vouchers prepared by the concern and authorized by the authorized signatory.



CA Jahir Mansuri
(Partner in KCJM & Associates)

MRN: 115867

UDIN : 22115867AWRMDU3515

Date: 29.09.2022

Place: Ahmedabad