

CFD

# AUDIT REPORT

OF

## CENTRE FOR DEVELOPMENT

FOR THE YEAR  
2024-25

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**CA JAHIR MANSURI**



D-407, The First, Bh. Hotel ITC Narmada, Vastrapur, Ahmedabad, Gujarat - 380015  
Phone: 9825434411 | Email: [contact@kcjmngo.com](mailto:contact@kcjmngo.com) | [www.cajahir.kcjmngo.com](http://www.cajahir.kcjmngo.com)

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## REPORT OF AUDITORS

We have audited the annexed Balance Sheet of **CENTRE FOR DEVELOPMENT, AHMEDABAD** at the end of **31st March 2025** and also the annexed Income and Expenditure account for the year ended on that date and we beg to report that:

- (a) The accounts have been maintained regularly and are in accordance with the provisions of the Act and Rules.
- (b) The receipts and disbursements are correctly shown in the accounts.
- (c) The cash balance and the vouchers in the custody of the Managers and Trustees on the date of audit were in agreement with the accounts.
- (d) All the books, deeds, accounts, vouchers and other documents or records required by us were produced before us.
- (e) No inventory certified by the Trustees, of the movables of the Trust has been maintained.
- (f) On behalf of the Trust, Managing Trustee appeared before us and furnished the necessary information required by us.
- (g) No property or the fund of the trust has been applied for any object or purpose of the trust.
- (h) There were no outstanding for rent for more than one year and that no amount has been written off during the year under report.
- (i) During the year under report there were no repairs or construction involving expenditure exceeding Rs. 5000/- for which no tenders have been invited.
- (j) No monies of the trust have been invested contrary to the provision of Section 35.
- (k) No alienation of immovable property contrary to the provision of Section 36 has been made which have come to our notice.
- (l) We could not count cash on hand as the accounts were not written up to date on the date of our audit.
- (m) Also refer to attached Annexure – A for our remarks which forms part of this audit report.

For, Jahir Mansuri  
Chartered Accountants

Jahir Mansuri  
Proprietor  
MRN: 115867  
UDIN : 25115867BMOV0E2453



Date: 15.09.2025  
Place: Ahmedabad

**CENTRE FOR DEVELOPMENT**

Address : 11, Aman Society, Rasulabad, Shah-Alam, Ahmedabad - 380028.

Charity Registration No : F/5260/ Ahmedabad

Society Registration No : Guj/5408/ Ahmedabad

FCRA Registration No : 041910295

PAN : AAATC3988K TAN : AHMC01481E

**BALANCE SHEET AS ON 31ST MARCH 2025**

(In Rs.)

PARTICULARS	Sh	As at 31 March, 2025			As at 31 March, 2024
		Non-FCRA	FCRA	Total	
<b><u>FUNDS AND LIABILITIES :</u></b>					
<b><u>FUNDS</u></b>					
Corpus Fund	1	5,60,737	-	5,60,737	5,60,737
Earmarked Funds	2	1,78,221	1,44,022	3,22,243	3,22,243
Reserve Fund	3	16,16,439	-38,778	15,77,661	13,80,578
Unutilized Grants	4	10,79,298	-	10,79,298	39,31,418
<b><u>LIABILITIES</u></b>					
Current Liabilities	5	1,39,340	21,794	1,61,134	1,61,024
<b>TOTAL</b>		<b>35,74,035</b>	<b>1,27,038</b>	<b>37,01,073</b>	<b>63,56,000</b>
<b><u>ASSETS :</u></b>					
Fixed Assets					
Tangible Assets	6	1,23,221	1,44,022	2,67,243	2,67,243
Investments	7	29,93,225	-	29,93,225	45,32,068
Cash and Bank Balances	8	3,25,025	14,491	3,39,516	4,67,762
Other Current Assets	9	1,32,564	-31,475	1,01,089	10,88,927
<b>TOTAL</b>		<b>35,74,035</b>	<b>1,27,038</b>	<b>37,01,073</b>	<b>63,56,000</b>

in terms of our report attached

**For Jahir Mansuri**  
Chartered Accountants

**CA Jahir Mansuri**  
Mem - 115867  
Place: Ahmedabad  
Date : 15.09.2025



**For, Centre For Development**

**Azad Mehta**  
Trustee  
Place: Ahmedabad  
Date : 15.09.2025



**CENTRE FOR DEVELOPMENT**

Address : 11, Aman Society, Rasulabad, Shah-Alam, Ahmedabad - 380028.

Charity Registraion No : F/5260/ Ahmedabad

Society Registraion No : Guj/5408/ Ahmedabad

FCRA Registraion No : 041910295

PAN : AAATC3988K TAN : AHMC01481E

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2025**

(In Rs.)

PARTICULARS	Sh	2024-25			2023-24
		Non-FCRA	FCRA	Total	
<b>Income</b>					
Grants in Aid	10	1,08,73,128	58,56,018	1,67,29,146	3,85,21,556
Individual Donations	-	3,60,100	-	3,60,100	4,65,100
Interest Income	11	2,10,146	19,286	2,29,432	1,14,006
Other Income	12	2,254	4,613	6,867	-
<b>Total Income</b>		<b>1,14,45,628</b>	<b>58,79,917</b>	<b>1,73,25,545</b>	<b>3,91,00,662</b>
<b>Expenses</b>					
Establishment Expenses	-	-	-	-	-
Administrative Expenses	13	11,29,266	1,99,859	13,29,125	3,44,502
Expenditure on the Object of the Trust	14				
Medical		-	-	-	-
Education		2,55,679	48,88,747	51,44,426	50,07,552
Social		97,55,301	8,76,510	1,06,31,811	3,34,34,431
<b>Total Expenses</b>		<b>1,11,40,246</b>	<b>59,65,116</b>	<b>1,71,05,362</b>	<b>3,87,86,485</b>
<b>Excess of Expenditure over income</b>		<b>3,05,382</b>	<b>(85,199)</b>	<b>2,20,183</b>	<b>3,14,177</b>

in terms of our report attached

For Jahir Mansuri  
Chartered Accountants

CA Jahir Mansuri  
Mem - 115867  
Place: Ahmedabad  
Date : 15.09.2025



For, Centre For Development

Azad Mehta  
Trustee  
Place : Ahmedabad  
Date : 15.09.2025



**CENTRE FOR DEVELOPMENT**

Address : 11, Aman Society, Rasulabad, Shah-Alam, Ahmedabad - 380028.

**SCHEDULES FORMING PART OF THE BALANCE SHEET**

**SCHEDULE-1**

**TRUST FUND / CORPUS FUND (NonFC)**

Particulars	2024-25		
	Non-FCRA	FCRA	Total
Founder Membership	707	-	707
Corpus Fund	5,60,030	-	5,60,030
<b>Total</b>	<b>5,60,737</b>	<b>-</b>	<b>5,60,737</b>

**SCHEDULE-2**

**OTHER EARMARKED FUND**

Particulars	2024-25		
	Non-FCRA	FCRA	Total
Education Purpose Fund (KRCG)	55,000	-	55,000
Fixed Assets Fund (APF)	1,23,221	1,44,022	2,67,243
<b>Total</b>	<b>1,78,221</b>	<b>1,44,022</b>	<b>3,22,243</b>

**SCHEDULE-3**

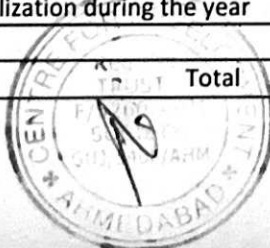
**GENERAL RESERVE FUND**

Particulars	2024-25		
	Non-FCRA	FCRA	Total
<b>General Reserve Fund</b>			
Opening Balance	13,11,057	-	13,11,057
Add : Excess of Expense over Income	3,05,382	-	2,20,183
	<b>16,16,439</b>	<b>-</b>	<b>15,31,240</b>
<b>Interest Reserve Fund</b>			
Opening Balance	-	69,521	69,521
Less : Utilized on Project Exps	-	(23,100)	
Add.: Excess of Income over expenses	-	(85,199)	(85,199)
	<b>-</b>	<b>(38,778)</b>	<b>(15,678)</b>
<b>Total</b>	<b>16,16,439</b>	<b>(38,778)</b>	<b>15,15,562</b>

**SCHEDULE-4**

**UNUTILIZED / (RECEIVABLE) GRANTS**

Particulars	2024-25		
	Non-FCRA	FCRA	Total
Opening Balance of Grants - Net	29,95,126	9,36,291	39,31,417
Add : Received During the year	89,57,300	48,96,627	1,38,53,927
Less : Utilization during the year	1,09,76,744	58,56,018	1,68,32,762
<b>Total</b>	<b>9,75,682</b>	<b>(23,100)</b>	<b>9,52,582</b>



**SCHEDULE-5**  
**CURRENT LIABILITIES**

Particulars	2024-25		
	Non-FCRA	FCRA	Total
Unpaid Rent (Cfd)	25,468	21,794	47,262
Expenses Payable (Childline)	1,13,762	-	1,13,762
Staff Advance - APF	110	-	110
<b>Total</b>	<b>1,39,340</b>	<b>21,794</b>	<b>1,61,134</b>

**SCHEDULE-7**  
**INVESTMENTS**

Particulars	2024-25		
	Non-FCRA	FCRA	Total
FD - Central Bank of India (5778854928)	2,50,000	-	2,50,000
FD - Central Bank of India (5778855241)	2,50,000	-	2,50,000
FD - Central Bank of India (5778855321)	2,50,000	-	2,50,000
FD - Central Bank of India (5778856006)	2,50,000	-	2,50,000
FD - Central Bank of India (5778856040)	1,50,000	-	1,50,000
FD - HDFC Bank (50300881882863)	5,43,225	-	5,43,225
FD - HDFC Bank (50300983733425)	2,50,000	-	2,50,000
FD - HDFC Bank (50300985388432)	8,50,000	-	8,50,000
FD - HDFC Bank (50301120899510)	2,00,000	-	2,00,000
<b>Total</b>	<b>29,93,225</b>	<b>-</b>	<b>29,93,225</b>

**SCHEDULE-8**  
**Cash and Bank Balance**

Particulars	2024-25		
	Non-FCRA	FCRA	Total
<b>Cash On Had</b>	-	1,766.00	1,766
<b>Bank Balance</b>			
HDFC Bank - Relief Road	1,05,602	-	1,05,602
Central Bank of India - Lati Bazar	2,14,762	-	2,14,762
Central Bank of India - Lati Bazar (Childline)	4,661	-	4,661
Central Bank of India - Lati Bazar	-	-	-
State Bank of India (NDMB - Main FC)	-	1,532	1,532
Central Bank of India - Lati Bazar (Designated FC)	-	11,193	11,193
	<b>3,25,025</b>	<b>12,725</b>	<b>3,37,750</b>
<b>Total</b>	<b>3,25,025</b>	<b>14,491</b>	<b>3,39,516</b>



**SCHEDULE-9**  
**OTHER CURRENT ASSETS**

Particulars	2024-25		
	Non-FCRA	FCRA	Total
TDS Receivable from FC	24,135	(24,135)	-
T.D.S Receivable - CfD (AY 2023-24)	4,280	-	4,280
T.D.S Receivable - CfD (AY 2024-25)	7,057	-	7,057
T.D.S Receivable - APF (AY 2024-25)	22,778	(7,340)	15,438
T.D.S Receivable - CfD (AY 2025-26)	10,370	-	10,370
TDS Balance (Excess Deposited)	874	-	874
Rent Deposit For Office (CfD)	42,250	-	42,250
Rent Deposit For Office (APF)	20,000	-	20,000
Vodafone (Childline)	820	-	820
<b>Total</b>	<b>1,32,564</b>	<b>(31,475)</b>	<b>1,01,089</b>



**CENTRE FOR DEVELOPMENT**

Address : 11, Aman Society, Rasulabad, Shah-Alam, Ahmedabad - 380028.

**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT**

**SCHEDULE - 11  
INTEREST INCOME**

Particulars	2024-25		
	Non-FCRA	FCRA	Total
Bank Interest - Local	6,517	-	6,517
FD Interest - Local	99,885	-	99,885
Bank Interest - Child Line	128	-	128
Bank Interest - APF	18,444		
FD Interest - APF	85,172		
Bank Interest - FC		19,286	19,286
<b>Total</b>	<b>2,10,146</b>	<b>19,286</b>	<b>1,25,816</b>

**SCHEDULE-12  
OTHER INCOME (NonFC)**

Particulars	2024-25		
	Non-FCRA	FCRA	Total
Pasti Income	2,254	-	2,254
Other Income	-	4,613	4,613
<b>Total</b>	<b>2,254</b>	<b>4,613</b>	<b>6,867</b>

**SCHEDULE-13  
Expenses**

Particulars	2024-25		
	Non-FCRA	FCRA	Total
<b>CFD Expenses</b>			
Salary	40,200	-	40,200
Stationary & Printing	970	-	970
Office Rent & Maintenance	90,773	-	90,773
Travel Expense	10,522	-	10,522
Audit Fees	13,000	-	13,000
Insurance Expense	4,037	-	4,037
<b>Azim Premji Foundation</b>			
APF-2024	3,72,644	-	3,72,644
APF-CONSORTIUM	5,97,120	-	5,97,120
<b>FCRA Expenses</b>			
Office Rent & Maintenance		88,730	88,730
Website Exps.	-	12,887	12,887
AID - KRC - 2024	-	27,000	27,000
IRW - ORPHAN SPONSORSHIP	-	54,909	54,909
FP-LIVELIHOOD	-	8,852	8,852
Bank Charges	-	7,304	7,304
Interest on TDS	-	177	177
<b>Total</b>	<b>11,29,266</b>	<b>1,99,859</b>	<b>13,29,125</b>



**SCHEDULE-14****Expenditures on the Object of the Trust**

Particulars	2024-25		
	Non-FCRA	FCRA	Total
<b>Education</b>			
APF-2024 Project Exps	2,51,679	-	2,51,679
CFD - Awareness Program Exps	4,000	-	4,000
AID - KRC Project Expenses (2024)	-	11,19,148	11,19,148
IRW - Project Expenses	-	26,62,509	26,62,509
LITWORLD Project Expenses (2024)	-	11,07,090	11,07,090
	2,55,679	48,88,747	51,44,426
<b>Social</b>			
APF-2024 Project Exps	30,88,145	-	30,88,145
APF-Constorium Project Exps	30,02,825	-	30,02,825
APF-Humanitarian Response Exps	36,64,331	-	36,64,331
FP-Livelihood Project Exps	-	8,76,510	8,76,510
	97,55,301	8,76,510	1,06,31,811
<b>Total</b>	<b>1,00,10,980</b>	<b>57,65,257</b>	<b>1,57,76,237</b>



**SCHEDULE-6**

**Fixed Assets (Non-FC)**

Particulates	Opening Balance As on 01.04.2024	Addition during the year	Deduction during the year	Closing Balance as on 31.03.2025
Furniture (APF)	3,422	-	-	3,422
Laptop and Printer (APF)	1,19,799	-	-	1,19,799
Furniture (MM - III)	-	-	-	-
Laptop and Printer (MM)	-	-	-	-
Projector (Asia Initiatives)	-	-	-	-
<b>Total</b>	<b>1,23,221</b>	<b>-</b>	<b>-</b>	<b>1,23,221</b>

**Fixed Assets (FCRA)**

Particulats	Opening Balance As on 01.04.2024	Addition during the year	Deduction during the year	Closing Balance as on 31.03.2025
Projector (SCBR)	42,200	-	-	42,200
Hp Printer (MM - VV)	18,250	-	-	18,250
Furniture (MM - III)	7,820	-	-	7,820
Laptop and Printer (MM)	40,752	-	-	40,752
Projector (Asia Initiatives)	35,000	-	-	35,000
	<b>1,44,022</b>	<b>-</b>	<b>-</b>	<b>1,44,022</b>

*# Depreciation is not charged on the Assets procured from the Funding Agency Fund*



**Schedule-10**  
**Statement Grant (NonFC)**

Name of Funding Agency	Project Name	Opening Balance (01.04.2024)	Grant Received	Interest On Unused Fund of the Project	Total	Expenditure	Closing Balance (31.03.2025)
Azim Premji Philanthropic Initiatives Private Limited	Intervention towards securing the citizenship rights and entitlements of the Urban poor through capacity building of leaders and implementation of systematic advocacy & campaign strategies.	33,24,133	3,31,000	84,409	37,39,542	37,12,468	27,074
	Intervention towards securing the citizenship rights and entitlements of the Urban poor through capacity building of leaders and implementation of systematic advocacy & campaign strategies through consortium partners in Anand, Khimbat and Rajkot cities.	-	49,62,000	19,176	49,81,176	35,99,945	13,81,231
Childline India Foundation (Cif)	HUMANITARIAN RESPONSE Integrated Child Protection Scheme- Child Help Desk	(3,29,007)	36,64,300	31	36,64,331	36,64,331	-
<b>Total - A</b>		<b>29,95,126</b>	<b>89,57,300</b>	<b>1,03,616</b>	<b>1,20,56,042</b>	<b>1,09,76,744</b>	<b>10,79,298</b>



<b>Summary</b>	
Opening Balance of Grants - Net (A)	29,95,126
Add : Received During the year (B)	89,57,300
Closing Balance of Grants - Net (C)	10,79,298
<b>Grant Income (A+B-C)</b>	<b>1,08,73,128</b>

**SCHEDULE-10**  
**Annexure D : Statement Grant (FCRA)**

Name of Funding Agency	Project Name	Opening Balance (01.04.2024)	Grant Received	Tr From Other Project/Interest Fund	Total	Expenditure	Closing Balance (31.03.2025)
Association For India's Development (AID)	Girl Education Program	6,73,842	-	34,306	7,08,148	7,08,148	-
Asha for Education	Girl Education Program	(60,000)	5,28,000	(1,20,000)	3,48,000	3,48,000	-
FRAUENPOWER e.V.	Girl Education Program	(25,727)	-	1,15,727	90,000	90,000	-
Litworld International-2024	Life skill Education Program	3,48,176	7,63,995	(5,081)	11,07,090	11,07,090	-
FRAUENPOWER e.V.	Livelihood Support	-	8,85,200	162	8,85,362	8,85,362	-
Islamic Relief Worldwide	One to one orphan sponsorship program	-	27,19,432	(2,014)	27,17,418	27,17,418	-
<b>Total</b>		<b>9,36,291</b>	<b>48,96,627</b>	<b>23,100</b>	<b>58,56,018</b>	<b>58,56,018</b>	<b>-</b>

<b>Summary</b>	
Opening Balance of Grants - Net (A)	9,36,291
Add : Received During the year (B)	48,96,627
Closing Balance of Grants - Net (C)	-
<b>Grant Income (A+B-C)</b>	<b>58,32,918</b>



**CENTRE FOR DEVELOPMENT**

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Charity Registraion No : F/5260/ Ahmedabad

Society Registraion No : Guj/5408/ Ahmedabad

FCRA Registraion No : 041910295

PAN : AAATC3988K

TAN : AHMC01481E

**Receipts and Payments Account (FC) for the year ending on 31.03.2025**

Receipts		Amount	Amount	Payments		Amount	Amount
<b>Opening Balances (FC)</b>				<b>Payment for Program Expenses</b>			
State Bank of India		7,977		<u>Expenses as per I/E Account</u>		57,65,257	
Central Bank of India		52,333		<u>Less : Paid from Program Advance Last Year</u>		-9,88,940	4776317
Cash Balance		1,490	61,800				
<b>Grants in Aid and Donation received during the year (FC)</b>			48,96,627	<b>Administrative Expenses (FC)</b>			1,99,859
<i>(Schedule-10)</i>				<b>Closing Balances (FC)</b>			
				State Bank of India		1,532	
Savings Account Interest			19,286	Central Bank of India		11,192	
				Cash Balance		1,766	14,490
Other Income			4,613				
<b>Other Receipts</b>							
TDS Refund (FC)		7,340					
Deposit Returned		1,000	8,340				
			49,90,666				49,90,666


in terms of our report attached

**For Jahir Mansuri**  
Chartered Accountants

**For, Centre For Development**


**CA Jahir Mansuri**  
Mem - 115867  
Place: Ahmedabad  
Date : 15.09.2025

  
**Azad Mehta**  
Trustee  
Place : Ahmedabad  
Date : 15.09.2025



**COMPUTATION OF INCOME  
CENTRE FOR DEVELOPMENT**

PARTICULARS	Amount	Amount
<b>Gross Receipts (A)</b>		<b>1,44,50,326</b>
Less : Expenses towards object of the Trust		
Revenue Expense	1,67,83,204	
Capital Expenses	0	
<b>Total Expenses towards object of the Trust (B)</b>	<b>1,67,83,204</b>	
<b>Net Surplus (A-B)</b>		<b>-23,32,878</b>
Less : Exempt u/s 11(2) - Form 10 Filled		0
Less : Exempt u/s 11(1)(a) - 15% of Gross Receipt (Restricted to available Income)		0
<b>Taxable Income</b>		<b>0</b>
Less : TDS Deducted		0
<b>Refund due</b>		<b>0</b>

**A - Gross Receipts**

Grant Received during the year (FC)	48,96,627
Grant Received during the year (NonFC)	89,57,300
Other Income (NonFC)	6,867
Donation Received (NonFC)	3,60,100
Interest and Other Income	2,29,432
	<b>1,44,50,326</b>

**B - Expense on the object of the Trust**

<b>Revenue Expense</b>	
Expenses as per I/E Account	1,71,05,362
Less : Expense payable at the end of the year	1,61,134
Less : Depreciation	0
Less : Write off	0
	<b>1,69,44,228</b>
Less : Expenses payable at the beginning of the year	1,61,024
	<b>1,67,83,204</b>

**Income Liabile to Contribution**

**NIL**



**SCHEDULE IX C**

[See Rule 32]

**CENTRE FOR DEVELOPMENT**

Charity Registration No : F/5260/ Ahmedabad

Society Registration No : Guj/5408/ Ahmedabad

FCRA Registration No : 041910295

PAN : AAATC3988K

TAN : AHMC01481E

Contact : 9825272146

**Statement of Income Liabe to contribution for the year ending on 31/3/2025**

PARTICULARS	RS
Gross Annual Income (Loss)	17325545
Details of Income not Chargable to Contribution under Section 58 Rule 32	
i) Donations received during the year from any source	
(a) Corpus	
- From Country (NonFC)	0
- From Foreign Country (FC)	0
(b) General	
- From Country (NonFC)	0
- From Foreign Country (FC)	0
ii) Grants	
(a) by Government and Local Authorities	0
(b) Funding Agency	
- From Country (NonFC)	10873128
- From Foreign Country (FC)	5856018
iii) Amount spent for the purpose of education	5144426
iv) Amount spent for the purpose of Medical Relief	0
vi) Deductions out of income from land used for agricultural purposes :	
c) Cost of Production, if land is cultivated by Trust	
vii) Deduction out of Income from Land used for Non - Agricultural Purpose	
a) Assessment, Cesses and other Govt. or muni. Taxes	
b) Rent payable to superior Landlord	
c) Insurance Premium	
d) Repairs @ 8.33% of Gross Rent	
e) Cost of Collection at 4 % of Gross Rent of Bldg. Let Out	
viii) Cost of collection of income or receipts from securities stocks etc.. At 1 % of such income	
ix) Deduction on account of repairs in respect of bldg. not rented and yeilding no income at 8-1/3 % of the estimated Gross annual rent	
<b>Income Liabe to Contribution</b>	<b>NIL</b>

For Jahir Mansuri  
Chartered Accountants

CA Jahir Mansuri  
Mem - 115867  
Place: Ahmedabad  
Date : 15.09.2025



For, Centre For Development

Azad Mehta  
Trustee  
Place : Ahmedabad  
Date : 15.09.2025



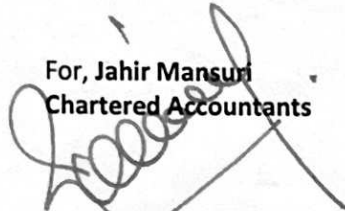
Name of the trust: **CENTRE FOR DEVELOPMENT**  
Registration No. : **F /5260/AHMEDABAD**  
Financial Year: **2024-25**

**ANNEXURE - A - of AUDIT REPORT**

These Financial Statements are the responsibility of the entity's management. Our responsibility is to express opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement(s). An audit includes examination, on the basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

For, Jahir Mansuri  
Chartered Accountants



Jahir Mansuri  
Proprietor  
MRN: 115867  
UDIN : 25115867BMOV0E2453



Date: 15.09.2025  
Place: Ahmedabad

## NOTES TO ACCOUNTS

i) Accounting Conventions

Books of accounts are maintained on Historic Cost Convention and ongoing on concern concept. Accrual System of Accounts is generally followed to record all Incomes and Expenditure except areas stated in Note.2. Accounts are maintained as per Generally Accepted Accounting Principles and are in line with relevant guidelines, statements and standards issued by the Institute of Chartered Accountants of India.

ii) Revenue Recognition

Revenue recognition consists of Donation, Grant and Interest ( on FD) Income.

Donation Income is recognized and accounted for on receipt basis. Grant Income and Interest (on FD) is recognized and accounted for on Accrual basis.

Where Income in the form of Grants have been utilized for Charitable purpose , but has been received in whole or part for any reason, the grant receivable has been recognized under accrual as Grant Income and at the same time been shown under "Grants receivable" in the balance sheet. Grant Income is Income, confirmed and secured by contracts/Grant Letters.

iii) Fixed Assets

The Fixed assets are shown at Written Down Value after providing depreciation as per Income Tax Rules 1962. However, depreciation on Assets purchased from Funding Agency Grants are not provided for. Assets Purchased from Asset Fund have been grouped separately.

iv) Investments

Value of Investments has been adjusted to include interest accrued thereon as on 31<sup>st</sup> March.

v) Grants Received in Advance

Grants which are received during the financial year in advance for utilization in the subsequent financial year are shown under "Advance Grants" in the financial statements. Accrued Interest Income on the same are credited to the balance of advance grants. These grants will be shown as Income in the subsequent financial year during which the expenditure sanctioned under these Grants are incurred.

vi) Donations

Donations received for any specific purposes are credited to the respective Specific Fund. Corpus Donations are directly reflected in the Balance Sheet.

vii) Expenditure

Expenditure which are necessary and directly related to Projects like Program Staff cost, Program Activity Cost etc.. are considered as Project Expenses and further bifurcated as per their nature. Expenditure related to administrative work like Admin Staff Cost and General Overheads treated as Administrative Expenses.



viii) Details of salary, allowance or otherwise which is paid to the specified person referred to in section 13(3) of Income Tax Act out of the resources of the trust for services rendered by him/her during the previous year.

Name of Specified person	Code of Person referred to in 13(3)	Nature of Payment	Amount of Payment
Meera Malek	Trustee	Salary or Remuneration	380968
Rafi Malek	Relative of Trustee	Salary or Remuneration	684672
Ramila Sadhu	Trustee	Salary or Remuneration	251364

**IX) Contingencies & Events occurring after date of Balance Sheet**

Accounting for contingencies (gains and losses) arising out of contractual obligations, are made only on the basis of mutual acceptances.

1. Where material, events occurring after the date of Balance Sheet are considered up to the date of signing of the accounts.
2. Paisa is rounded off to the nearest rupees.
3. Where external evidences in the form of cash memos/bill, stamped receipts etc. were not available. We have relied on the internal vouchers prepared by the concern and authorized by the authorized signatory.

For, Jahir Mansuri  
Chartered Accountants

Jahir Mansuri  
Proprietor  
MRN: 115867  
UDIN : 25115867BMOV0E2453



Date: 15.09.2025  
Place: Ahmedabad

To  
CA Jahir Mansuri  
Chartered Accountants  
D-407, The First, Vastrapur,  
Ahmedabad 380015

**Sub: Representation for the purpose of audit of Center for Development (CFD) for the financial year 2024-2025 (Assessment year 2025-202^)**

Dear Sir,

This representation letter is provided in connection with your audit of financial statements of **Center for Development (CFD)** for the year ended **31<sup>st</sup> March, 2025** for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the financial position of **Center for Development (CFD)** as on **31<sup>st</sup> March, 2025** and of the results of operations for the year ended on **31<sup>st</sup> March, 2025**.

We acknowledge our responsibility for preparation of financial statements in accordance with the requirements of the Income Tax Act and recognized accounting policies and practices, including the Accounting Standards as prescribed.

We confirm, to the best of our knowledge and belief, the following representations;

**1. Accounting Policies**

- a) The Financials statements comply with accounting standards as prescribed by Institute of Chartered Accountants of India and as applicable.
- b) Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
- c) All events subsequent to the date of the financial statements and for which applicable accounting standards in India require adjustment or disclosure have been adjusted or disclosed.
- d) The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole.
- e) We have fulfilled our responsibilities, as set out in the terms of the audit engagement, for the preparation of the financial statements in accordance with Financial Reporting Standards; in particular, the financial statements give a true and fair view in accordance with the applicable accounting standards in India.



## 2. Assets

- a) The Trust has a satisfactory title to all assets and there are no liens or encumbrances on the assets.
- b) Fixed Assets
  - I. The Trust has updated the records showing full particulars including quantitative details of fixed assets. The fixed assets have been physically verified by the Management and no discrepancy has been noticed on verification.
  - II. Fixed Assets are stated at COST.
- c) Current Assets:
  - I. We confirm that all current assets of the Trust are shown in the Balance Sheet at its recoverable value and no amount is considered doubtful or non-recoverable.
  - II. We confirm that bank balance reflecting in financial statement as on 31<sup>st</sup> March, 2024 is true & correct and matched with the bank statement and reconciliation statement for the same is prepared.
  - III. We confirm that cash balance reflecting in financial statement as on 31<sup>st</sup> March, 2024 is true & correct. We confirm that cash balance as on 31<sup>st</sup> March, 2024 has been physically verified by the management and no discrepancy has been found on verification.

## 3. Investments

- a) All the investments belong to the Trust and they do not include any investments held on behalf of any other persons.
- b) The Trust has clear title to all of its investments. There are no charges against the investments of the Trust except those appearing in the records of the Trust.

## 4. Current Liabilities and provisions

- a) We have recorded all known liabilities of the Trust in the financial statements.
- b) We confirm that no events subsequent to the balance sheet date has occurred which requires adjustment of, or disclosure in the financial statement and notes thereon.

## 5. Statement to Income & Expenditure

We confirm that, the financial statements of the trust discloses all material transaction which are recurring in nature and the results for the year were not materially affected by;

- (a) Transactions of a nature not usually undertaken by the company.
- (b) Circumstances of an exceptional or non-recurring nature.
- (c) Charges or credits relating to prior years
- (d) Changes in accounting policies



## 6. General

- a) We affirm that financial statements are free of material misstatements, including omissions.
- b) We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.
- c) The Trust has maintained proper books of account and relevant statutory records as required under applicable laws.
- d) We confirm that books of accounts and other documents have been kept and maintained at the registered office of the trust.
- e) We confirm that, the Trust has adequate Internal Control System(s) commensurate with the size and the nature of its business with regard to grant, donations, projects and fixed assets. There is no major weakness in the internal control system(s) of the Trust.
- f) The Trust has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance. There has been no non-compliance with requirements of regulatory authorities that could have a material effect on the financial statements in the event of non-compliance.
- g) The Trust is regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Professional Tax, all annual filing requirement under FCRA Act, and other statutory dues with the appropriate authorities, wherever applicable.
- h) The Trust has not given any guarantee for loans taken by others from Bank(s) or Financial Institutions.
- i) The Trust has not come across any fraud perpetrated by any of the employee or otherwise.

We confirm that this representation letter has been placed at the Board Meeting and approved and I have been authorized by the Board to sign this letter on behalf of the Board.

For Center for Development

  
Azad Mehta  
Trustee

Date: 15.09.2025

